AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 14th day of April ber, 19 86, Douglas P. Kirby & Linda M. Kirby, husband & wife executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Forty-seven thousand DOLLARS, payable on the 10 day of September A.D., 19 91 and at the same time the said Douglas P. Kirby & Linda M. Kirby executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 17th day of April A.D., 19 86, at 2:52, o'clock P M., in Book 100 of Mortgages, on Page 116, and,

Whereas, Douglas P. Kirby & Linda M. Kirby is now the owner of the real estate described in said Mortgage and,

Whereas, the said Douglas P. Kirby & Linda M. Kirby has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Douglas P. Kirby & Linda M. Kirby hereby agrees to pay on the said principal sum of 41,715.98 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from September 10, 1991 at the rate of 9.75 per cent per annum payable $470.00 is due 10/10/91 & $470.00 is due each succeeding month thereafter with balance due Sept. 10, 1994 and the said Douglas P. Kirby & Linda M. Kirby hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from September 10, 1991 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 11.25 per cent per annum.

Dated this 24th day of September A.D., 19 91

Farmers & Merchants Savings Bank
Mortgagee

Douglas P. Kirby Mortgagor

BY: Eric C. Anderson V.P.
Eric C. Anderson, VP Mortgagee

Linda M. Kirby Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 14th day of October A.D., 19 91, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Douglas P. Kirby & Linda M. Kirby to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/93

FILE No. 130-958
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 14 DAY OF October, 19 91 AT 4:14 O'CLOCK P. M. BOOK 114 PAGE 5

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

State of Iowa, Delaware County, ss.

On this 14th day of October, 19 91, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/93

F & M Bank

130-958
DELAWARE COUNTY IOWA
FILED
'91 OCT 14 PM 4 14
BOOK 114 PAGE 5
RECORDER
$10.00 Chg

DOUGLAS P. KIRBY & WIFE
TO
FARMERS & MERCHANTS
SAVINGS BANK