DECLARATION OF OWNERSHIP BY 2 TRUSTS AS TENANTS IN COMMON

The undersigned hereby declare that, solely as the trustees of and for the following trusts:

Elmer Arnold Nelson Trust,

a revocable intervivos trust existing under a certain trust agreement heretofore executed on October 3, 1991 by Elmer Arnold Nelson as settlor and by Elmer Arnold Nelson and Virginia Gwendolyn Nelson as initial trustees, and

Virginia Gwendolyn Nelson Trust,

a revocable intervivos trust existing under a certain trust agreement heretofore executed on October 3, 1991 by Virginia Gwendolyn Nelson as settlor and by Virginia Gwendolyn Nelson and Elmer Arnold Nelson as the initial trustees,

they are, pursuant to the provisions of Article Four, paragraphs 12 and 13 of each said trust agreement holding and will hold solely and exclusively for and in behalf of said trusts, as tenants in common, having an undivided 1/2 share of the following:

an undivided 1/2 interest for the and an undivided 1/2 interest for the Virginia Gwendolyn Nelson Trust in any and all properties of all kinds, whether presently owned or hereafter aquired (regardless of means by which aquired), including, but not limited to:

Bank accounts (checking, savings, certificates of deposit, etc.),

Mutual and money market funds of all kinds,

Securities (stocks, bonds, treasury bill, notes receivable, etc.),

Agency and custody accounts (at banks, brokerage firms, etc.) and

Real estate wheresoever located (mortgages, land contracts, leaseholds, mineral interests, etc.)

which now and at any time after the date of this instrument are registered in their joint names with right of survivorship or in their names as tenants by the entireties (whether that survivorship or entireties aspect is specifically mentioned in the title or is implied in law by

FILE No. 128-901
RECORDING FEE $ 15.00
TRANSFER FEE $
FILED FOR RECORD THE 9 DAY OF October, 19 91 AT 2:38 O'CLOCK P. M. BOOK 2 PAGE 223
STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Misc.

the circumstances and regardless of whatever variation of their names may be employed).

The undersigned hereby further affirm and declare that, from and after the date hereof:

1. All properties of any kind appearing to be owned by them jointly or by the entireties are in fact held and will be held by them solely and exclusively for and in behalf of said trusts as true owners [subject to any and all instructions from the the trustee(s) of said trusts];

2. They will not hold title to any properties in their joint names or as tenants by the entireties except those which in fact belong to said trusts;

3. any and all properties now or hereafter held by them in their joint or entireties names shall and will belong to said trusts and not to the undersigned or either of them individually,

4. Except to the extent of beneficial interests provided to them under the terms and provisions of said trust agreements (as now written and as the same may in the future be amended), they have and shall have no personal interest in any properties now or hereafter held in their joint or entireties names and,

5. All liabilities which relate in any way to the acquisition of or which are a lien upon any of the properties governed by this declaration , whether such liabilities are in the name of either or both of the undersigned, shall be borne by the 2 trusts which thus own such properties as tenants in common in the same proportions as they own properties.

This declaration of exclusive trust ownership and waiver of interest is intended to be and shall be binding upon the undersigned's heirs, administrators, executors, and assigns and shall be revocable only by written instrument executed by one or more of the then trustee(s) of either of said trusts (with or without indicating such fiduciary capacity) with all of the same formalities as accompanied the execution of this instrument.

This declaration is intended to revoke all prior declarations of ownership, if any with respect to any and all properties governed by this declaration, whether executed by either or both of the undersigned.

IN WITNESSES WHEREOF, the parties hereto have executed this instrument at MANCHESTER, IOWA on this 3 day of OCTOBER, 1991.

Elmer Arnold Nelson
Elmer Arnold Nelson

Virginia Gwendolyn Nelson
Virginia Gwendolyn Nelson

State of IOWA)
) ss
County of DELAWARE)

On this 3 day of ~~September~~ OCTOBER, 1991, before me a notary Public personally appeared Elmer Arnold Nelson and Virginia Gwendolyn Nelson the Trustors and Trustees named herein, who executed the foregoing instrument and acknowledged that they executed the same as the voluntary act and deed of the person and of the fiduciary.

NEIL P. STANGL Iowa NOTARIAL SEAL

Neil P. Stangl
NOTARY PUBLIC IN AND FOR
THE STATE OF IOWA

Name of notary: NEIL P. STANGL

County: LINN

Commission expiration: 12-5-93