Assignment and Conveyance

We, the undersigned, William F. Phelps and Ruth Anne Phelps, husband and wife, in consideration of One Dollar ($1.00) and other valuable consideration, receipt of which is hereby acknowledged, do hereby assign, transfer, sell and convey unto First State Bank, Manchester, Iowa, all our right title and interest in and to the following described real estate situated in Delaware Count, Iowa:

> Part of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4), Section 28, Township 89 North, Range 5, West of the Fifth P.M., described as commencing at a point 363.0 feet East of the Southwest corner of SW 1/4, SE 1/4, and running thence North 280.0 feet, thence East 175.0 feet, thence South 280.0 feet, thence 175.0 feet to beginning.

and all our interest and equity in said property evidenced by a certain Contract for Sale of Real Estate executed by William F. Phelps and Ruth Anne Phelps, husband and wife, as Sellers and John L. Chapman, a single person, Buyer, on May 10, 1991, which said contract was filed of record on May 29, 1991, in the records of the County Recorder of Delaware County, Iowa, in Book 128, Page 54, which said contract is hereby sold, assigned and delivered to First State Bank, Manchester, Iowa, as additional security for a certain indebtedness owed by the undersigned to the said First State Bank evidenced by a mortgage dated September 30, 1991, and filed of record on October 2, 1991, Book 113, Page 357 of the records of the Delaware County Recorder.

Dated at Manchester, Iowa, this 30th day of September, 1991.

For Release, See Book 137
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William F. Phelps

Ruth Anne Phelps

State of Iowa, County of Delaware, ss:

On this 30th day of Sept, 1991, before me, the undersigned, a Notary Public personally appeared William F. Phelps and Ruth Anne Phelps, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Debra A Knutson

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-94

FILE No. 127-839
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 2 DAY OF October, 1991 AT 12:06 O'CLOCK P. M. BOOK 128 PAGE 239

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
I.D