Maynard Ptg., Inc., 891 Park St., Des Moines, Iowa 50309

**UCC-2 (County Only)**

STATE OF IOWA UNIFORM COMMERCIAL CODE — FINANCING STATEMENT — FORM UCC-2 (rev. 7-1-81)

**Use ONLY for recording Fixture, Timber or Mineral security interests in County real estate records, and cross indexing in County UCC records.**

INSTRUCTIONS

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officer with $4.00 filing fee. If the space provided for any item is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $1.00. The filing officer will return the third copy as evidence of filing as soon as it has been filed and assigned a real estate number.
3. In addition to the filing fee for fixture filings (in County Real Estate Records), there will be a fee of $3.00 per page for recording and a fee of 3.00 per page for a partial release or termination of the fixture filing.
4. If a security agreement is filed as a financing statement, it must include all information required by UCC 9-402(1) (5). Also submit a complete set of 3 pages of this form which need not be signed, and an additional fee of $1.00.
5. The real estate description must be sufficient to give constructive notice under the real estate mortgage laws of the State of Iowa (UCC 9-402(5)); The name of a record owner of the described real estate must be given.
6. This financing statement shall be filed and recorded in county real estate records under a real estate number. This statement also shall be indexed under a leal estate number in the UCC files in a County Recorder's office.

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

| 1 Debtor(s) (Last Name First) and address(es) | 2 Secured Party(ies) and address(es) | 3 For Filing Officer (Date, Time, Number, and Filing Office) |
|---|---|---|
| Saunders, Daniel M. and<br>Saunders, Lori L.<br>R. R. #2, Box 207<br>Hopkinton, IA 52237 | Farmers & Merchants Savings Bank<br>101 East Main<br>Manchester, IA 52057 | 121-628<br>DELAWARE COUNTY IOWA<br>FILED<br>91 SEP 6 AM 9 28<br>BOOK 113 PAGE 302<br>RECORDER<br>$15.00 Chg<br>INDEXED IN CHATTEL MTG. INDEX ✓ |

4 This Financing Statement covers the following types or items of property:

All silo equipment, barn equipment and milking equipment to include but not limited to: Knight-TMR mixer, belt conveyor system, 1250 gallon milk bulk tank, milk pipe line, milkers, pumps, silo unloader, feeders, bulk bins and related equipment.

5 Name and Address of Assignee

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

South One Half (S½) of the South East One Quarter (SE¼) of Section 10; North One Half (N½) of the North East One Quarter (NE¼) and the South East One Quarter (SE¼) of the North East One Quarter (NE¼) of Section 15; all in Township 87 North, Range 5 West of fifth PM, Delaware County, Iowa.

The name of a record owner is Daniel M. Saunders and Lori L. Saunders (contract buyers)

7 [X] Products of collateral are covered. ROY E. & PAULINE A. SAUNDERS (Deed Holder)

8 Daniel M. Saunders
Signature of Debtor Daniel M. Saunders
Type or Print all names (Iowa Code 335.2)

Lori L. Saunders
Signature of Debtor Lori L. Saunders
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

I (we) acknowledge receipt of a copy of this document

Date

Initials DMS LLS

FILE No. 121-628
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF September, 19 91 AT 9:28 O'CLOCK A. M. BOOK 113 PAGE 302

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM CM 31

For Assignment to See Book 113 Page 183 2-12-96

Page 2

Page 8/23/93