SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County, of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 26th day of February 19 90, made and executed by Daniel H. Petersen & Kathy A. Petersen and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 9th day of March, 19 90 in Book 110 of Real Estate Mortgages, on Page 93, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 13th day of August 19 91.

FARMERS & MERCHANTS SAVINGS BANK

BY: Russell G. Stark
Russell G. Stark, V.P.

BY: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA, Delaware County, ss:

On this 13th day of August, 19 91 before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Russell G. Stark and Susan M. Lee to me personally known, who being by me duly sworn, did say that Russell G. Stark is the Vice President and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Russell G. Stark and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
LUANN MCQUILLEN
My Commission Expires
7-30-93

LuAnn McQuillen
Notary Public in and for Delaware County, Iowa

FILE No. 117-450
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 15 DAY OF August, 19 91 AT 11:25 O'CLOCK A. M. BOOK 113 PAGE 259

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM