IOWA STATE BAR ASSOCIATION
Official Form No. 117

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

BILL OF SALE

Know All Men by These Presents: That *Larry D. Bruch and Doris A. Bruch, husband and wife,* of *Delaware* County, State of Iowa in consideration of the sum of *Thirty-five Thousand and No/100 ($35,000.00)* ---------- Dollars, does hereby sell, assign, transfer and set over unto *John D. Clapp and Sally R. Clapp, husband and wife, as joint tenants, with full rights of survivorship and not as tenants in common* of *Delaware* County, State of *Iowa*, the following described personal property, to-wit:

Cabin at Delhi Lake on leased ground described as follows: In the S. E. ¼ of the S. W. ¼ of the S. E. ¼ of Section 24, Milo Twp., and all personal property presently contained in, or a part thereof, including but not exclusive of the following: Boat Dock; Storage Shed; Pump House; all rights to Pump; and including assignment of lease to said property with Hartwick Lake Club.

This Bill of Sale consummates Offer made by the Sellers on July 16, 1991 and accepted by the Purchasers on July 18, 1991, per unrecorded Buy and Sell Agreement, copy of said Agreement in the possession of both Sellers and Buyers. The property is being purchased as is and the purchasers have inspected said property and have acknowledged they are accepting the property as is.

WATER AGREEMENT

The sellers presently have the well located on the leased property which they now occupy and that it has been agreed that said well will provide water to the above. That said well provides water to three different families which includes the Sellers. It has been verbally agreed that there should be no expense to the Buyers, other than below, for the Sellers to provide water to the cabin being purchased by the Buyers from the Sellers but the Sellers do not guarantee the water as to its being fit for consumption, quality or quantity. That the Buyers will be obligated for one-third of the expense if two of the three parties that are provided water from this well are desirous of digging a new well (including water lines and all equipment) other than the agreement that the Buyers shall split the cost on the repairs of the pump and be entirely responsible for the water lines from the pump to each individual cabin. We, John D. Clapp and Sally R. Clapp, Buyers, have read over the foregoing and do hereby agree with the Sellers regarding the above

Larry D. Bruch
Larry D. Bruch

John D. Clapp
John D. Clapp

Doris A. Bruch
Doris A. Bruch

Sally R. Clapp
Sally R. Clapp

REAL ESTATE TRANSFER
TAX PAID 5
STAMP #
$ 55.20
Jane A. Lloyd
RECORDER
8/6/91
DATE
38
COUNTY

which is now located at *Delhi, Iowa*
in the possession of *Larry D. and Doris A. Bruch*

The above named Buyer does hereby assent to becoming the owner of the above described property.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the context.

Signed this 1 day of ~~July~~ August, 19 91.

Larry D. Bruch
Larry D. Bruch

Doris A. Bruch
Doris A. Bruch

STATE OF IOWA, *Dubuque* COUNTY, ss:

On this 1 day of ~~July~~ August, A.D. 19 91, before me, the undersigned, a Notary Public in and for said County and State, personally appeared *Larry D. Bruch and Doris A. Bruch, husband and wife, Sellers and John D. Clapp and Sally R. Clapp, husband and wife, Buyers*

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

RICHARD GENE STENDER
MY COMMISSION EXPIRES
6-12-93

Richard Gene Stender
, Notary Public in and for said County and State

FILE No. 114-352
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF August, 1991 AT 3:05 O'CLOCK P. M. BOOK 13 PAGE 174

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
CM 31

ACKNOWLEDGEMENT (CORPORATE)

STATE OF IOWA,

County of _____ } ss:

On this _____ day of _____, A.D., 19 _____, before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____, respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed (and sealed) (*the seal affixed thereto is the seal of said*) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____

_____, Notary Public in and for said County and State

114-352

BILL OF SALE

FROM

LARRY D. BRUCH & WIFE

TO

JOHN D. CLAPP & WIFE

STATE OF IOWA } ss.
County }

Filed for record this _____ day of _____ A.D. 19 ____

at _____ o'clock _____ M., and recorded in Book _____ of _____ on Page _____

of _____ County Records.

_____ Recorder.

_____ Deputy.

Fees, $ _____

When Recorded Return to

First State Realty

INDEXED IN
CHATTEL MTG. INDEX

114-352
DELAWARE COUNTY IOWA
FILED

'91 AUG 1 PM 3 05

BOOK 13 PAGE 174
RECORDER
$5.00