SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Raymond P. Schulte and Ruth F. Schulte of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing dated the 3rd day of October, 1988, made and executed by William J. Rave and Darla M. Rave and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 19th day of October, 1988 in Book 23 of Real Estate Mortgages, on Page 314, has be redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 24th day of July, 19 91.

BY: Raymond P. Schulte
RAYMOND P. SCHULTE

BY: Ruth F. Schulte
RUTH F. SCHULTE

STATE OF IOWA )
) SS:
COUNTY OF Delaware )

On this 24th day of July, 1991, before me, the undersigned, a Notary Public, personally appeared Raymond P. Schulte & Ruth F. Schulte to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

DANEEN G. SCHINDLER
MY COMMISSION EXPIRES
5-28-93

Daneen G Schindler

Daneen G. Schindler Notary Public

FILE No. 113-300
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 26 DAY OF July 1991 AT 4:48 O'CLOCK P. M. BOOK 27 PAGE 374

STATE OF IOWA, DELAWARE COUNTY
Deborah Peyton, Dep. Recorder
TLM