This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

VOELKER, NORMAN
RR 1
RYAN, IA 52330

2 Secured Party(ies) and address(es)

PATZ SALES, INC.
HIGHWAY 141 SOUTH
P O BOX 7
POUND, WI 54161-0007

3 For Filing Officer (Date, Time, Number, and Filing Office)

112-237
DELAWARE COUNTY IOWA
FILED
'91 JUL 23 PM 12 07
BOOK 113 PAGE 209
RECORDER
$20.00
INDEXED IN CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:

PATZ MODEL 400 GUTTER CLEANER
ORDER # 412157
SERIAL # GC-73156-0691

5 Name and Address of Assignee

6 Check appropriate box(s) The above goods are or are to become fixtures on ☒ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☐ (Describe real estate below. See instruction #4):

SE¼, SEC 31, T 88, R 55 (140 ACRES)

Termination
For Release, See Book 123
Page 114 2/22/94

The name of a record owner is NORMAN VOELKER

7 ☐ Products of collateral are covered.

8 SEE ATTACHED COPY OF SECURITY AGREEMENT
Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Patricia C. Denowski
Signature of Debtor
XXXX SECURED PARTY
Patricia C. Denowski-Financial Services
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-76) By: MARY JANE ODELL, Secretary of State.

FILE No. 112-237
RECORDING FEE $ 20.00
TRANSFER FEE $

FILED FOR RECORD THE 23 DAY OF JULY 19 91 AT 12:07
O'CLOCK P M. BOOK 113 PAGE 209

STATE OF IOWA, DELAWARE COUNTY
Deborah Peyton, Dep, Recorder
LM CM 31

PATZ® SALES, INC.
Pound, Wisconsin, U.S.A. 54161-0007

LEASE AGREEMENT

TELEPHONE (414) 897-2251

This lease agreement made and entered into this 10 day of MAY, 19 91. Patz Sales, Inc. herein called "Lessor", a Corporation of Pound, Wisconsin hereby rents and leases to:

☐ Corporation ☐ Partnership ☒ Individual Venture

NORMAN VOELKER herein called "Lessee"

Name of Lessee(s)

R.R.1 — RYAN — IOWA — 52330

Address — City — State — Zip Code

the following equipment:

EQUIPMENT NAME GUTTER CLEANER — Model No. 400

QTY.	IDENT. NUMBER	DESCRIPTION	SIZE	UNIT PRICE	TOTAL PRICE	APPROX. WEIGHT
214FT.	057-0050	467 CHAIN, L.H. 18" SPACING, BLUE	15½"	13 40	2867 60	1947
1	001-0100	STANDARD REDUCER UNIT L.H.		1324 00	1324 00	352
1	PA-9337	18' L.H. COR-TEN STEEL SLIDE		839 00	839 00	647
1	PBA-26	STAND ASSEMBLY		88 50	88 50	56
3	AA-125	90° CORNER WHEEL ASSEMBLY		159 00	477 00	171
1	PA-8116	90° RETURN CORNER KIT		266 00	266 00	173
1	AA-81	HOLD DOWN POST & SLIDE ANCHOR		41 25	41 25	20

If checked here ☐, description of Equipment continues on _____ additional sheet(s) attached.

1. Itemized Charges–Not Financed–(Check ✓ if paid in cash.)
   (a) Filing Fee $18.00 ☐ (b) Freight $_____ ☐ (c) Installation $_____ ☐ (d) Sales tax $_____ ☐
   Total Itemized Charges ..... (1) .... $ 18 00
2. Cash Price (Total List Price) ..... (2) .... $ 5,903 35
3. Down Payment ..... (3) .... $ 2,066 17
4. Unpaid Balance of Cash Price (Amount Financed) (line 2 minus line 3) ..... (4) .... $ 3,837 18
5. **FINANCE CHARGE** (Accrues from shipment date or date of Agreement, whichever is later) (5) .... $ 1,225 90
6. Total of Payments (Amount financed plus Finance Charge) ..... (6) .... $ 4,063 08
7. Deferred Payment Price (line 2 plus line 5) ..... (7) .... $ 6,129 25
8. **ANNUAL PERCENTAGE RATE**--------- 3.9 %.
9. TERMS AND PAYMENTS: The term of this lease shall be two years. For use of said Equipment, Lessee agrees to pay to Lessor as rental therefore the sum of $ 2,066.17 (line 3), payable either on the execution of this Agreement or prior to the shipping date and
   Annual Contract: ☒ two annual payments of $ 2,031.54, each payable on the first and second anniversary of the date of shipment.
   Monthly Contract; ☐ twenty-four payments of $_____, first payment due 40 days from date of shipment, and on the same day of each month thereafter. All payments under this Agreement are to be made at Patz Sales, Pound, Wisconsin, U.S.A.
10. LATE PAYMENT CHARGE: Lessor may charge interest at the rate of 1-1/2% per month (18% annual interest rate) on the unpaid amount of any payment from the due date until the date payment is received at Pound, Wisconsin. When a payment is received after the due date, credit will be posted to any late charge first with the remainder of the payment being applied to the principal installment.
11. REFUND OF FINANCE CHARGE: Upon prepayment in full of the Total of Payments the unearned Finance Charge, if any, will be refunded as computed according to the Rule of 78 as of the nearest payment date. No refund if the total unearned charges is less than $1.00.
12. SECURITY INTEREST: To secure performance of all Lessee's obligations under this Agreement, Lessee grants to Lessor a security interest in the Equipment described above, wherever located, and all accessions thereto.
13. SECURITY INTEREST IN FIXTURES: In the event that said Equipment is deemed to be or become a fixture under local Real Estate law, Lessee also grants to Lessor a security interest in such of said Equipment as is deemed to be a fixture, and as to such Equipment this Lease Agreement will be filed in the Real Estate Records for MILO Township, DELAWARE County, IOWA State; such Equipment having been or to become affixed to the Real Estate legally described as follows: S.E. ¼, SEC. 31, T-88, R55 (140 ACRES)
14. FIXTURE DISCLAIMER AND CONSENT: As to such Equipment as is deemed to be or become a fixture, Lessee consents to Lessor's security interest in said Equipment and Lessee disclaims an interest in said Equipment as fixtures until fulfillment of the obligations of this Lease; upon default, Lessor may enter upon said Realty at any time and remove said Equipment without liability for damages, it being agreed that said Equipment is removable personal property and that Lessee will not assert any claim, interest or lien therein, and that Lessee will notify any person claiming an interest in said Real Estate of this disclaimer and consent.
15. PERSONS BOUND: This Agreement benefits the Lessor, its successors and assigns, and binds Lessee(s) and their respective heirs, personal representatives, successors and assigns. The obligations of all Lessees are joint and several. This Agreement is subject to approval by Patz Financial Services of Patz Sales Inc., at Pound, Wisconsin, USA.
16. ADDITIONAL PROVISIONS: The additional provisions on the reverse hereof are hereby incorporated in this Lease Agreement and shall be binding upon the parties hereto.:

NOTICE TO LESSEE:

A) DO NOT SIGN THIS BEFORE YOU READ THE WRITING ON THE REVERSE SIDE, EVEN IF OTHERWISE ADVISED.
B) DO NOT SIGN THIS IF IT CONTAINS ANY BLANK SPACES.
C) YOU ARE ENTITLED TO AN EXACT COPY OF ANY AGREEMENT YOU SIGN.
D) YOU HAVE THE RIGHT AT ANY TIME TO PAY IN ADVANCE THE UNPAID BALANCE DUE UNDER THIS AGREEMENT AND YOU MAY BE ENTITLED TO A PARTIAL REFUND OF THE FINANCE CHARGE.

x Harold Kelchen (Dealer/Witness)

LESSEE(S)

x Norman L Voelker (s) (Lessee)

NONE (s) (Co-Lessee) (Spouse or Partner) (If None, State None)

THE LESSOR (Patz Sales, Inc.)

Accepted and approved at Pound, Wisconsin, 7-9, 19 91

Down payment received with order $	2,066.17
Balance due prior to shipment $	
Filing Fee $	18.00

SHIPPING INSTRUCTIONS

Patz Truck	☐
Dealer pick up, will notify	☒
Common Carrier	☐
Transfer Invoice No.	

PA-2057 1M REV. 3/90 White-Patz Canary-Lessee Pink-Co-Lessee Gold-Dealer

I CERTIFY THAT THIS IS A REAL AND TRUE COPY OF THE ORIGINAL AGREEMENT.

Patricia C. Denowski

PATRICIA C. DENOWSKI
FINANCIAL SERVICES - DATED 7-10-91