MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS GEORGE J. TEGELER AND PAMELA M. TEGELER, husband and wife

, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 14th day of March, 19 90, and recorded in the office of the Delware County, Iowa, Recorder, in Volume 110 in Page 108 and said note, and mortgage securing the same, is now owned and held by First State Bank, 300 East Main Street, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $13,328.00, plus interest as of the 1st day of July, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

$13,328. plus accrued interest on 8-1-91

For Release, See Book 114
Page 42 11/4/91

interest from the 1st day of July, 19 91, at the rate of 12.25 per cent per annum, payable 8-1-91 to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 1st day of July, 19 91.

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Mortgagee.

George J. Tegeler

PAMELA M. TEGELER

Mortgagor.

Betty Lois Koelker
Betty Lois Koelker
Cashier

FILE No. 108-98
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF July, 19 91 AT 2:52 O'CLOCK P. M. BOOK 113 PAGE 171

STATE OF IOWA, DELAWARE COUNTY
Deborah Peyton, Dep., Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 1st day of July, A. D., 19 91,

before me Debra A Knutson, a Notary Public in and for Delaware

County, Iowa, personally appeared George J. Tegeler and Pamela M. Tegeler, husband and wife to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-94

Debra A Knutson
Notary Public in and for the County and State aforesaid.

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STATE OF IOWA, County of Delaware, ss.

On this 1st day of July, A.D. 19 91, before me, Debra A Knutson a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board, ~~President~~, and Betty Lois Koelker, ~~Secretary~~ or Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board ~~President~~ and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-94

Debra A Knutson
Notary Public in and for Delaware County, State of Iowa.

108-98

**MORTGAGE EXTENSION AGREEMENT**

GEORGE TEGELER & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,

at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

FIRST STATE BANK-Chg.

108-98
DELAWARE COUNTY IOWA
FILED
'91 JUL 3 PM 2 52
BOOK 113 PAGE 171
RECORDER
$10.00

First State Bank Chg