AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of July, 1986, Donald J. Lyness & Rose Ann Lyness, husband & wife executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Fifty-four thousand & no/100------- DOLLARS, payable on the 1st day of July A.D., 1991, and at the same time the said Donald J. Lyness & Rose Ann Lyness executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 1st day of July A.D., 1986, at 2:57, o'clock P.M., in Book 100 of Mortgages, on Page 292, and,

Whereas, Donald J. Lyness & Rose Ann Lyness is now the owner of the real estate described in said Mortgage and,

Whereas, the said Donald J. Lyness & Rose Ann Lyness has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Donald J. Lyness & Rose Ann Lyness hereby agrees to pay on the said principal sum of 48,000.00 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from July 1, 1991 at the rate of 10.50 per cent per annum payable $3,215.00 is due Jan. 1, 1992 & July 1, 1992& $3,215.00 will be due each January & July with balance due July 1, 1996 and the said Donald J. Lyness & Rose Ann Lyness hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from July 1, 1991 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.0 per cent per annum.

Dated this 1st day of July A.D., 1991

Farmers & Merchants Savings Bank
Mortgagee

BY: Eric C. Anderson V.P
Eric C. Anderson
Mortgagee

Donald J. Lyness
Donald J. Lyness Mortgagor

Rose Ann Lyness
Rose Ann Lyness Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 1st day of July A.D., 1991, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Donald J. Lyness & Rose Ann Lyness to me known to be the person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa

ROSEMARY DREES
My Commission Expires
7/30/93

FILE No. 108-93
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 2 DAY OF July 1991 AT 4:24 O'CLOCK P. M. BOOK 113 PAGE 168

STATE OF IOWA, DELAWARE COUNTY
Deborah Peyton, Dep. LM, Recorder

State of Iowa, Delaware County, ss.

On this 1st day of July, 1991, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/93

108-93
DELAWARE COUNTY IOWA
FILED
'91 JUL 2 PM 4 24
BOOK 113 PAGE 168
RECORDER
$10.00

DONALD J. LYNESS & WIFE
TO
FARMERS & MERCHANTS
SAVINGS BANK

F & M BANK-Chg.