AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT, entered into between Herman P. Egger and Louise J. Egger, husband and wife, hereinafter referred to as sellers, of Jones County, Iowa, and William H. Welter and Mark L. Welter of Delaware, Iowa, herinafter referred to as buyers, affects the following described real estate located in Delaware and Dubuque County, Iowa legally described as:

NW¼ NW¼, SW¼ NW¼, the W½ SE¼ NW¼, the NE¼ NW¼, and the W½ NW¼ NW¼ NE¼, all in Section 19, Township 87, North, Range 2, West of the 5th P.M., all located in DUBUQUE COUNTY, IOWA and

SE¼ NE¼, and the NE¼ SE¼, and E½ S½ NE¼ NE¼, all in Section 24, Township 87, North, Range 3 West of the 5th P.M., all located in DELAWARE COUNTY, Iowa,

the foregoing describing a certain farm of about 220 acres, more or less.

WHEREAS the above named parties have entered into a real estate contract, on October 29, 1979, as filed for record in Delaware, County on December 27, 1979 in Book 107, Page 51, and filed for Record in Dubuque County, Iowa on February 14, 1980 as instrument number 98380,

The parties now agree to amend said contract as follows:

1. The parties agree that commencing 1991, the buyers shall pay a minimum amount of $12,000.00 on principal plus accrued interest, up to a maximum of $20,000.00 principal plus accrued interest, during each year, at an interest rate of 8½% add-on payable semi-annually. This interest rate shall remain in effect during the remainder of the contract.

   The parties further agree that the final payment shall be due on or before March 1, 2000.

   The parties further agree that all other terms of the original contract, entered into between the parties, and dated October 29, 1979 shall remain in full force and effect.

Dated this 12th day of ~~March~~ April, 1991.

William H. Welter, BUYER

Herman P. Egger SELLERS

Monica L. Welter, Spouse BUYER

Louise J. Egger, Spouse SELLERS

Mark L. Welter, BUYER

FILE No. 95-2699
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF May, 1991 AT 12:05 O'CLOCK P. M. BOOK 128 PAGE 31

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

STATE OF IOWA)
) ss.
JONES COUNTY)

On this 12th day of April, 1991, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared William H. Welter, Monica Welter, Mark L. Welter, Herman P. Egger, and Louise J. Egger, to me known to be the above named persons who did sign the above contract amendment as their voluntary act and deed.

Cheryl Peters
Notary Public CHERYL PETERS