EXTENSION AGREEMENT **Form 268C2**

KLIPTO MASON CITY, IOWA.

THIS AGREEMENT, Made and entered into this 10th day of May 19 91,

by and between Union Bank and Trust Company

of Strawberry Point, Iowa 52076 party of the first part,

and Harlyn H. Wessel and Henrietta H. Wessel, husband and wife

of Edgewood, Iowa 52042 party of the second part.

WHEREAS, Harlyn H. Wessel and Henrietta H. Wessel are justly indebted to said

Union Bank and Trust Company, Strawberry Point, Iowa in the sum of

Thirteen thousand six hundred and no/100 ---------- DOLLARS ($13,600.00)

secured to be paid by a certain note and mortgage, executed by said Harlyn H. Wessel,

husband and wife the 26th day of April 19 88

payable to said Union Bank and Trust Company, Strawberry Point, Iowa

on the 26th day of April 19 91, with interest at the rate of 11.50 per cent, payable monthly

~~annually~~ which said mortgage was duly recorded in the Recorder's office of Delaware

County, Iowa, in Book 23 of Mortgages on Page 118, and

WHEREAS, $11,025.11 of the principal sum of said note is still unpaid and the said Harlyn H. Wessel and

Henrietta H. Wessel, husband and wife party of the second part, hereto

has applied to said Union Bank and Trust Company, Strawberry Point, Iowa

for the extension of the time of said note of Thirteen thousand six hundred and no/l-- Dollars

for a term of three years from 10th day of May 19 91

with interest at the rate of 11 per cent per annum, payable monthly ~~annually, as per coupons of~~

as per note of
even date herewith, executed by the second party.

NOW THEREFORE, in consideration of the execution of said note and extension agreement ~~coupons~~, and the faithful performance of all the convenants

in said note, ~~coupons~~ and mortgage, as well in spirit as in letter, and the payment of interests to this date, said first party hereby

agrees to postpone and extend the time of payment of said note to the 10th day of

May, 19 94, payable monthly ~~annually~~ as per note ~~coupons~~ this

day executed by said second party.

Monthly payments of $188.83 beginning 6-10-91 and a like amount each month thereafter

until May 10, 1994 when the remaining balance plus accrued interest will become due

and payable

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to

discharge or release the said Harlyn H. Wessel and Henrietta H. Wessel, Husband and Wife

heirs, legal representatives, or assigns, from the laibilities to fulfill, keep and promptly perform, as well in spirit as in letter, each

and all of the covenants in said mortgage and note given by said Harlyn H. Wessel and Henrietta H.

Wessel, Husband and Wife

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, then at the election of said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at 11 per cent from such default and the mortgage may be foreclosed as stated in said mortgage, anything hereinbefore contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

Union Bank and Trust Company

Herbert M. Surom, Jr., Executive Vice President

Harlyn H. Wessel (Seal)

Henrietta H. Wessel (Seal)

(Seal)

FILE No. 94-2655
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF May 19 91 AT 10:25 O'CLOCK A. M. BOOK 27 PAGE 245

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

CERTIFICATE OF ACKNOWLEDGMENT—Individual

STATE OF IOWA, County of Clayton ss.

On this 10th day of May A.D. 19 91, before me, ...

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Harlyn H. Wessel/Henrietta H. Wessel, husband and wife

to me known to be the identical person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA — DOUGLAS R. PIPER MY COMMISSION EXPIRES 3-28-92

Notary Public in and for Clayton County, State of Iowa

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Clayton ss.

On this 10th day of May A.D. 19 91, before me, ...

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Herbert M. Surom, Jr. Executive Vice, President, and .....

of Union Bank and Trust Company, the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me duly sworn, for himself, did say that he is the Exec. Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and he acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it and them voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA — DOUGLAS R. PIPER MY COMMISSION EXPIRES 3-28-92

Notary Public in and for Clayton County, State of Iowa

94-2655

DELAWARE COUNTY IOWA
FILED

'91 MAY 13 AM 10 25

BOOK 27 PAGE 245
RECORDER
$10.00

HARLYN H. WESSEL & WIFE
TO
UNION BANK & TRUST COMPANY

$..... No. 94-2655

EXTENSION AGREEMENT

Note Dated ..... 19.....

Note Due ..... 19.....

Time of Extension ..... years

Maturity ..... 19.....

Rate of Interest ..... per cent

Payer .....

Payee .....

Interest Due .....

STATE OF IOWA } ss.
..... County }

Filed for record this ..... day

of ..... A. D. 19.....

at .....o'clock .....M., and recorded in

Book..... of .....Mortgages

Page..... of said County.

.....
Recorder

.....
Deputy

Fees, $..... Paid.

Union Bank & Trust Co.
Box 4
Strawberry Point, Ia 52076-000