SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 9th day of May 19 78, made and executed by Goerge M. Knipp & Mary M. Knipp(husband & wife) and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 9th day of May, 19 78 in Book 82 of Real Estate Mortgages, on Page 37, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 29th day of April 19 91.

FARMERS & MERCHANTS SAVINGS BANK

BY: Michael W. Dunn, President

BY: Eric C. Anderson, Vice President

STATE OF IOWA Delaware County, ss:

On this 29th day of April, 19 91 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Michael W. Dunn and Eric C. Anderson to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Michael W. Dunn and Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA ROSEMARY DREES My Commission Expires 7/30/93

Rosemary Drees

Notary Public in and for Delaware County, Iowa

Rosemary Drees

FILE No. 94-2641
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF May, 19 91 AT 1:18 O'CLOCK P M. BOOK 113 PAGE 13

STATE OF IOWA, DELAWARE COUNTY Joan Sheppard, Recorder
LM