MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Randall Lee Toomer and Tamara R. Toomer, husband & wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 13th day of May, 19 88, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 105 in Page 213 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $22,782.44, as of the 6th day of May, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

by May 22, 1994

For Release, See Book 123 Page 165 6/2/94

interest from the 26th day of April, 19 91, at the rate of 10 per cent per annum, payable bi-weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 6th day of May, 19 91.

First State Bank

BY: Joseph Wiewel, Chairman

BY: Betty L. Koelker

Betty L. Koelker, Cashier

Mortgagee.

Randall Lee Toomer

Tamara R. Toomer

Tamara R. Toomer

Mortgagor.

FILE No. 92-2582
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF May, 19 91 AT 2:59 O'CLOCK P M. BOOK 112 PAGE 348

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 6th day of May, A. D., 19 91,
before me Steve R Reinig, a Notary Public in and for Delaware
County, Iowa, personally appeared Randall Lee Toomer and Tamara R. Toomer, husband & wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Steve R Reinig
Notary Public in and for the County and State aforesaid.

Steve R. Reinig

STATE OF IOWA, County of Delaware, ss.

On this 6th day of May, A.D. 19 91, before me, Debra A. Knutson
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Baord, ~~President~~, and Betty L. Koelker, ~~Secre-~~
~~tary or~~ Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL SEAL — DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-94

Debra A Knutson
Notary Public in and for Delaware County, State of Iowa.

92-2582

MORTGAGE EXTENSION AGREEMENT

RANDALL LEE TOOMER & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19__, at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____ Indexed on Chattel Mortgage Index, ____, 19__

Recorder

DELAWARE COUNTY IOWA
FILED
'91 MAY 6 PM 2 59
BOOK 112 PAGE 348
RECORDER