RETURN TO:
ANKENY STATE BANK
P.O. BOX 100 127
ANKENY, IA 50021

RELEASE OF MORTGAGE

STATE OF IOWA, COUNTY OF POLK, ss.

The Ankeny State Bank of the County of Polk, State of Iowa, a Corporation organized and existing under the laws of the United States, does hereby acknowlege that a certain indenture of mortgage bearing date the 18th day of September A. D., 1991, made and executed by Manchester Park Apartments (III), Limited Partnership a/k/a Manchester Park Apartments Limited Partnership on certain real estate situated in the County of Delaware and State of Iowa, See Attached Schedule A

and recorded in the office of the Recorder of the County of Delaware State of Iowa, in Book 26 of Mortgages, page 323 on the 17th day of October A. D., 1990, at 4:20 o'clock P M., is redeemed, paid off, satisfied and discharged in full.

Dated this 30th day of April 1991.

Ankeny State Bank
By Marcia Hartman
MARCIA HARTMAN, VICE President

JEFF DAMMAN, VICE PRESIDENT

CORPORATE CERTIFICATE OF ACKNOWLEDGMENT

STATE OF IOWA
POLK County, } ss.

On this 30th day of April A. D. 1991 before me THE UNDERSIGNED a Notary Public in and for POLK County, State of IOWA, personally appeared MARCIA HARTMAN AND JEFF DAMMAN to me personally known, who being by me severally duly sworn did severally say that the said MARCIA HARTMAN is VICE President and the said JEFF DAMMAN is VICE PRESIDENT of ANKENY STATE BANK a corporation duly organized and existing; that {the seal affixed to said instrument is the seal of said corporation. / said corporation has no seal.

That the said instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors, and the said MARCIA HARTMAN and JEFF DAMMAN acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature and seal of office at ANKENY, IOWA the day and year last above written.

Sara L. Welch SARA L. WELCH
Notary Public in and for said County and State.

SCHEDULE A

Tract I:

Lot One (1) of Ludley's First Addition to Part of Henry Acers' Addition and to Part of the Southwest Quarter of the Southeast Quarter of Section Twenty (20), Township Eighty-Nine (89) North, Range Five (5) West of the Fifth P.M., City of Manchester, Delaware County, Iowa, according to a plat recorded in Book 3 Plats, Page 152.

Tract II:

Lots Two (2), Three (3), Five (5) and Seven (7) of Ludley's First Addition to a Part of Henry Acers' Addition and to Part of the Southwest Quarter of the Southeast Quarter of Section Twenty (20), Township Eighty-Nine (89) North, Range Five (5) West of the Fifth P.M., City of Manchester, Delaware County, Iowa, according to a plat recorded in Book 3 Plats, Page 152.

LEGAL DESCRIPTION OF PARCEL SURVEYED:

Part of that part of the Northwest Quarter (NW 1/4) of Southeast Quarter (SE 1/4) of Section Twenty (20), Township Eighty-nine (89) North, Range Five (5), West of the Fifth Principal Meridian, described as commencing at a point One Hundred Fifty-seven and Sixty-five one-hundredths (157.65) feet North of the intersection of the South line of said Northwest Quarter (NW 1/4) of Southeast Quarter (SE 1/4) with the center line of the public highway, running thence North along center line of said highway One Hundred Fifty-seven and Sixty-five One-hundredths (157.65) feet, thence East Two Hundred Ten and Two-tenths (210.2) feet, thence South One Hundred Fifty-seven and Sixty-five One-hundredths (157.65) feet, thence West Two Hundred Ten and Two tenths (210.2) feet to Point of Beginning; And more particularly described by metes and bounds as follows:

COMMENCING at the Northeast Corner of the Southeast Quarter (SE 1/4) of Section Twenty (20), Township Eighty-nine North (T89N), Range Five West (R5W) of the Fifth Principal Meridian; thence S 90°-00'-00" W 1,868.38 feet along the north line of the Southeast Quarter (SE 1/4) of said Section Twenty (20), thence S 01°-45'-25" W 1000.16 feet along the centerline of County Road D13 and Iowa Highway No. 13, thence S 90°-00'-00" E 54.00 feet to the POINT OF BEGINNING, thence S 90°-00'-00" E 156.71 feet along the north line of the above described parcel, thence S 01°-50'-57" W 66.38 feet along the east line of the above described parcel, thence N 90°-00'-00" W 156.60 feet, thence N 01°-45'-25" E 66.38 feet to the POINT OF BEGINNING. Said described parcel containing a total of 0.24 acres, more or less subject to all easements of record. The North line of the Southeast Quarter (SE 1/4) of said Section Twenty (20) is assumed to bear S 90°-00'-00" W.