KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Richard Joseph Brunsmann, a single person

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 29th day of April, 19 88, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 23 in Page 120 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 66,546.23, as of the 1st day of May, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

May 1, 1994

interest from the 1st day of May, 19 91, at the rate of 10.40 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 1st day of May, 19 91.

First State Bank

BY David J. Parmley

Joseph Wiewel, Chairman of the Board

Mortgagee.

Richard J. Brunsmann

Richard Joseph Brunsmann

Mortgagor.

FILE No. 91-2534
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF May, 19 91 AT 2:55 O'CLOCK P. M. BOOK 27 PAGE 224

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 1st day of May, A. D., 19 91,
before me David J. Parmley, a Notary Public in and for Delaware
County, Iowa, personally appeared Richard Joseph Brunsmann, a single person
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

DAVID J. PARMLEY NOTARIAL SEAL

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 1st day of May, A.D. 19 91, before me, Debra A. Knutson
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel - Chairman ~~President~~, and David J. Parmley Executive V.P. ~~Secretary or Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman ~~President~~ and Executive V.P. of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL — DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-94

Debra A Knutson
Notary Public in and for Delaware County, State of Iowa.

91-2534

MORTGAGE EXTENSION AGREEMENT

RICHARD J. BRUNSMANN

TO

FIRST STATE BANK VV

STATE OF IOWA, } ss.
County

Filed for record the ____ day of
, A. D. 19____,
at ____ o'clock ____M., and Recorded in Book
of Mortgages, on Page
Indexed on Chattel Mortgage Index,
, 19____
Recorder

1st State Bank (chg)

V

91-2534
DELAWARE COUNTY IOWA
FILED
'91 MAY 1 PM 2 55
BOOK 27 PAGE 224
RECORDER
$10.00