Loan No. 101-122-20915-101

ASSIGNMENT OF RENTS

This assignment made by Elmer B. Scherbring; Elmer B. Scherbring, Kenneth G. Scherbring, Carol R. Brown, and Lori A. Keck, Trustees of the Evelyn V. Scherbring Testamentary Trust (Assignors) to Production Credit Association of the Midlands (PCAM).

WHEREAS, the Assignors as lessors have entered into a lease of certain real estate in Delaware County, Iowa, described as follows:

SW¼, Sec. 30, Township 90 North, Range 3, West of the 5th P.M.

and

WHEREAS the Assignors, pursuant to a loan, have executed a promissory note in the amount of $ 28,000.00, payable to PCAM; and

For Release, See Book 115
Page 318 5/14/92

NOW, THEREFORE, in consideration of the loan, the undersigned Assignors hereby sell, assign, transfer and convey to PCAM, its successors and assigns, all their right, title and interest in and to the rents and any other sums that may from time to time become due and payable under said lease and any subsequent lease, renewal, or extension thereof.

The Assignors hereby authorize and direct tenant(s) under this lease and their successors and assigns to make all payments due under said lease agreement to PCAM in lieu of payments to the Assignors.

All of said monies when received by PCAM shall be applied at the option of PCAM in such proportion as PCAM may, in its sole discretion, deem proper regardless of whether the items upon which said amounts are applied represent principal or interest or advancements or are due or not due. PCAM may, at its option, turn over and deliver to the Assignors all or any part of said amount without prejudice to take and retain any future amount or amounts and without prejudice to any of its other rights under this instrument or any other instrument in connection with said loan.

Dated 3-25-91

Elmer B Scherbring
Elmer B. Scherbring

Evelyn V. Scherbring Testamentary Trust

By Elmer B Scherbring Trustee
Elmer B. Scherbring, Assignor Trustee

By Kenneth G. Scherbring
Kenneth G. Scherbring, Assignor Trustee

By Carol R. Brown
Carol R. Brown, Trustee

By Lori A. Keck
Lori A. Keck, Trustee

STATE OF IOWA)
)ss:
COUNTY OF Delaware)

On this 25th day of March, A.D., 1991, before me, a Notary Public in and for said County and State, personally appeared Elmer B. Scherbring, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA ROBERT WENDT MY COMMISSION EXPIRES 12/19/91

Robert Wendt
Notary Public in and for the State of Iowa
ROBERT WENDT

FILE No. 90-2507
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF May, 19 91 AT 10:21 O'CLOCK A. M. BOOK 112 PAGE 327

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

ACCEPTANCE OF NOTICE OF ASSIGNMENT

Marvin J. Rolfes and Janet Rolfes, tenants, hereby acknowledge receipt of a true copy of said assignment and accept notice of the provisions thereof and agree to be bound thereby; payment of any and all amounts due or to become due in connection with or under the provisions of said lease, shall be pursuant to the provisions of the above and foregoing assignment. Payments shall be made to PCA of the Midlands for the account of Elmer B. Scherbring.

Dated April 30, 1991

Marvin J. Rolfes Tenant

Janet Rolfes Tenant

ROBERT D. FITZPATRICK
NOTARIAL SEAL
IOWA

STATE OF IOWA)
)ss:
COUNTY OF Delaware)

On this 30th day of April, A.D., 1991, before me, a Notary Public in and for said County and State, personally appeared Marvin J. Rolfes and Janet Rolfes, to me known to be the person(s) named in and who executed the foregoing acceptance, and acknowledged that they executed the same as their voluntary act and deed.

My commission expires
September 28, 1992

Notary Public in and for the State of Iowa
Robert B. Fitzpatrick

STATE OF IOWA)
) SS:
COUNTY OF Delaware)

On this 21st day of March, 19 91, before me, the undersigned, a Notary Public, personally appeared Kenneth G. Scherbring, to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that the person, as the fiduciary, executed the instrument as the voluntary act and deed of the person and of the fiduciary.

My commission expires 9-28-92.

Robert B. Fitzpatrick
Robert B. Fitzpatrick
Notary Public - State of Iowa

STATE OF IOWA)
) SS:
COUNTY OF Delaware)

On this 25th day of March, 19 91, before me, the undersigned, a Notary Public, personally appeared Carol R. Brown, to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that the person, as the fiduciary, executed the instrument as the voluntary act and deed of the person and of the fiduciary.

My Commission expires 6-28-93

Linda R. Ash
Linda R. Ash
Notary Public - State of Iowa

STATE OF IOWA)
) SS:
COUNTY OF Delaware)

On this 15th day of March, 19 91, before me, the undersigned, a Notary Public, personally appeared Linda R. Ash, to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that the person, as the fiduciary, executed the instrument as the voluntary act and deed of the person and of the fiduciary.

BRETT W. NAGEL
MY COMMISSION EXPIRES
4-11-94

Brett W. Nagel
Notary Public - State of Iowa

STATE OF IOWA)
) SS:
COUNTY OF Delaware)

On this 25th day of March, 19 91, before me, the undersigned, a Notary Public, personally appeared Elmer B. Scherbring, to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that the person, as the fiduciary, executed the instrument as the voluntary act and deed of the person and of the fiduciary.

ROBERT WENDT
MY COMMISSION EXPIRES
12/19/91

Robert Wendt
ROBERT WENDT
Notary Public - State of Iowa