SATISFACTION OF MORTGAGE BY CORPORATION

FORM 160E †M776

(Chapter 655, Code)

In consideration of the payment of the debt named therein

Scott J. Gibbs and Elaine J. Gibbs do hereby release the Mortgage made

by Farmers State Savings Bank Independence, IA

to Scott J. Gibbs and Elaine J. Gibbs and which is recorded in

Book 20 of Mortgages, Page 128 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 22nd day of April, 19 91

Farmers State Savings Bank Independence, IA

BY: Anthony F. Marzen, Vice President

Attest: _____ Secretary. By Brenda Lou Werner, Vice President. President.

STATE OF IOWA, Buchanan County, ss.

On this 22nd day of April, A. D., 19 91, before me,

Kelly R. Johnson, a notary in and for said County, personally

appeared Anthony F. Marzen and Brenda Lou Werner

to me personally known, who being by me duly sworn, did say that they are the

Vice President and Vice President

(Name of Office or Offices)

of said Farmers State Savings Bank

(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,

(If Corporation has no seal, erase this)

~~and that said instrument was signed and sealed on behalf of said Corporation~~

(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

said Vice President and Vice President

acknowledged the execution of said instrument to be the voluntary act and deed

of said Farmers State Savings Bank

(Name of Corporation)

by it voluntarily executed.

WITNESS my hand and notary Seal, the day and year last above written.

KELLY R. JOHNSON
MY COMMISSION EXPIRES
12-24-93

Kelly R. Johnson

Kelly R. Johnson

Notary Public in and for the State of Iowa

STATE OF IOWA, }
_____ COUNTY } ss.

Filed for record this _____ day of _____, A. D., 19____, at _____ o'clock

_____M., and recorded in Book _____ of Releases and Assignments, on Page _____.

_____
Recorder.

_____
Deputy.

Recording Fee, $_____.

FILE No. 88-2443
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 23 DAY OF April, 19 91 AT 10:06 O'CLOCK A. M. BOOK 27 PAGE 207

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM