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BILL OF SALE

Form No. 9

Know All Men by These Presents: That Wayne D. Kach and Joyce M. Kach

of Linn County, State of Iowa in consideration of the sum of ONE DOLLAR AND OTHER VALUABLE CONSIDERATION Dollars, does hereby sell, assign, transfer and set over unto Scott Adams and Jennie Adams

of Jones County, State of Iowa, the following described personal property, to-wit:

A cottage located on Real Estate owned by the Schnieder Estate and Trust located 23-88-5, Delaware County, Iowa. AKA Lake Delhi area

Note: The buyer has agreed to pay the 1991 season rent payment.

REAL ESTATE TRANSFER
TAX PAID 26
STAMP #
$ 14.30
Joan Sheppard
RECORDER
4-17-91 28
DATE COUNTY

which is now located at The above location

in the possession of Wayne D. Kach and Joyce M. Kach

The above named Buyer does hereby assent to becoming the owner of the above described property.

In addition to the warranties implied by the provisions of Chapter 554 Code of Iowa, (particularly 554.2312 to 554.2318 inclusive, and related sections) the Seller also expressly warrants as follows: (1) There are no encumbrances, taxes, charges and liens against said property, except as may be above or hereinafter stated; (2) Seller has paid all taxes against said property for the year 19 89/90, payable in 19 90/91, and all taxes payable prior thereto. All other taxes thereon shall be paid by Buyer; (3) Taxes due in September 1991 and March 1992 will be paid by the buyer

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the context.

Signed this 11 day of April, 19 91.

Wayne D. Kach

Joyce M. Kach

CAVEAT: Seller should determine the impact, if any, of Federal Regulations as to Consumer Credit Cost Disclosure upon this particular transaction.

CAVEAT: Seller should determine the impact, if any, of Uniform Commercial Code Amendments (Senate File 1315, Sixty-fifth General Assembly)

STATE OF IOWA, LINN COUNTY, ss:

On this 11 day of April, A. D. 19 91, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared Wayne D. Kach and Joyce M. Kach

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Sections 554.2312 to 554.2318 Code of Iowa, Inclusive

Sections 554.6101 and following: (Bulk Transfers)

Terry A Martinson, Notary Public in and for the State of Iowa

TERRY A. MARTINSON

FILE No. 87-2396	FILED FOR RECORD THE 17 DAY OF April, 1991 AT 2:38	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 5.00	O'CLOCK P. M. BOOK 13 PAGE 167	Joan Sheppard, Recorder
TRANSFER FEE $		CM 31

ACKNOWLEDGEMENT (CORPORATE)

STATE OF IOWA,
County of _____ } ss:

On this _____ day of _____, A. D., 19_____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____, respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed (and sealed) (the seal affixed thereto is the seal of said) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____

_____, Notary Public in and for the State of Iowa

87-2396

BILL OF SALE

FROM

WAYNE D. KACH, ETAL

TO

SCOTT ADAMS, ETAL

STATE OF IOWA } ss.
County

Filed for record this _____ day of _____ A. D. 19____

at _____ o'clock _____ M., and recorded

in Book _____ of _____

on Page _____

of _____ County Records.

_____ Recorder.

_____ Deputy.

Fees, $ _____

When Recorded Return to

Mr. & Mrs. Scott Adams
305 S. Main St. Apt. #4
Monticello, Ia 52310

87-2396
DELAWARE COUNTY IOWA
FILED

'91 APR 17 PM 2 38

BOOK 13 PAGE 167
RECORDER

$5.00