AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of March, 1986, Randle R. Fiddelke & Barbara J. Fiddelke (husband & wife) executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of One hundred five thousand & no/100---- DOLLARS, payable on the 1st day of April A.D., 1991, and at the same time the said Randle R. Fiddelke & Barbara J. Fiddelke executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 17th day of March A.D., 1986, at 2:47, o'clock P. M., in Book 100 of Mortgages, on Page 39, and,

Whereas, Randle R. Fiddelke & Barbara J. Fiddelke is now the owner of the real estate described in said Mortgage and,

Whereas, the said Randle R. Fiddelke & Barbara J. Fiddelke has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Randle Fiddelke & Barbara J. Fiddelke hereby agrees to pay on the said principal sum of 85,000.00 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from April 1, 1991 at the rate of 9.75 per cent per annum payable $2,500.00 plus interest due 4/1/92 & $2,500.00 plus interest due each succeeding year with balance due April 1, 1996 and the said Randle R. Fiddelke & Barbara J. Fiddelke hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from April 1, 1991 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 11.25 per cent per annum, ~~payable semi-annually~~

Dated this 3rd day of April A.D., 1991.

Farmers & Merchants Savings Bank Mortgagee

Michael W. Dunn Mortgagee

Randle R. Fiddelke Mortgagor

Barbara J. Fiddelke Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 11th day of April A.D., 1991, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Randle R. Fiddelke & Barbara J. Fiddelke to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA ROSEMARY DREES My Commission Expires 7/30/93

Rosemary Drees
Notary Public in and for the State of Iowa

FILE No. 86-2351
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF April 1991 AT 2:56 O'CLOCK P. M. BOOK 112 PAGE 284

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

State of Iowa, Delaware County, ss.

On this 11th day of April, 1991, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Michael W. Dunn to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Michael W. Dunn acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/98

Rosemary Drees
Notary Public in and for Delaware County, Iowa
Rosemary Drees

86-2351
DELAWARE COUNTY IOWA
FILED
'91 APR 11 PM 2 56
BOOK 112 PAGE 284
RECORDER
$10.00

RANDLE R. FIDDELKE &
WIFE
TO
FARMERS & MERCHANTS
SAVINGS BANK

F & M (chg)