MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Tri-State Engineers, P. C.

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 29th day of September, 19 89, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 109 in Page 70 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 30,727.36, as of the 20th day of March, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

on March 1, 1996

[redacted] 130
Page 7 5/31/96

interest from the 20th day of March, 19 91,
at the rate of 10.50 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 20th day of March, 19 90.

First State Bank

BY: _____
Joseph Wiewel, Chairman of the Baord

BY: _____
J. A. Wiewel, President Mortgagee.

Tri-State Engineers, P. C.

BY: _____, President
A. H. Miller, President

Mortgagor.

FILE No. 81-2159
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 21 DAY OF March 19 91 AT 1:09 O'CLOCK P M. BOOK 112 PAGE 229

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

ACKNOWLEDGMENT: STATE OF IOWA, COUNTY OF Delaware } ss.

On this 20th day of March, 1991 before me, a Notary Public in the State of Iowa, personally appeared A. H. Miller,

Individual Acknowledgment

to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that _____ executed the same as _____ voluntary act and deed.

Corporate Acknowledgment

to me personally known, who being by me duly sworn or affirmed did say that that person is President (Title) of said corporation, that (~~the seal affixed to said instrument is the seal of said~~ (no seal has been procured by said) corporation and that said instrument was signed ~~and sealed~~ on behalf of the said corporation by authority of its board of directors and the said President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Steve R. Reinig
Notary Public In The State Of Iowa

© 1985 BANKERS SYSTEMS, INC., ST. CLOUD, MN 56301 FORM OCP-MTG-IA 1/21/87

IOWA

STATE OF IOWA, County of Delaware, ss.

On this 20th day of March, A.D. 1991, before me, Debra A. Knutson a Notary Public in and for the County of Delaware, State of Iowa, personally appeared J. A. Wiewel, President, and Joseph Wiewel, Chairman of the Board, ~~Secretary, Cashier~~ of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the President and Chairman of the Board of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Debra A Knutson

NOTARIAL SEAL DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-94

Notary Public in and for [redacted] Delaware County, State of Iowa.

[redacted]

81-2159

MORTGAGE EXTENSION AGREEMENT

Tri State Engineers, P.C.

TO

First State Bank

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,

at _____ o'clock _____ M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

1st St Bk (chg)

DELAWARE COUNTY IOWA
FILED
'91 MAR 21 PM 1 09
BOOK 112 PAGE 229
RECORDER
$10.00