MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS RUSSELL L. RETH AND DIANNE M. RETH, husband and wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 17th day of March, 1988, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 23 in Page 50 and said note, and mortgage securing the same, is now owned and held by First State Bank, 300 East Main Street, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 15,104.82, as of the 20th day of March, 1988, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $183.00 commencing on 4-17-91 and on the 17th day of each month and one final payment on March 17, 1994

For Release See Book 28
Page 9 8/7/91

interest from the 20th day of March, 19 91, at the rate of 10.5 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 20th day of March, 19 91.

Russell L. Reth

Russell L. Reth

Dianne M. Reth

Dianne M. Reth
Mortgagor.

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Betty Lois Koelker
Betty Lois Koelker
Cashier

Mortgagee.

FILE No. 81-2150
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 20 DAY OF March, 19 91 AT 2:46 O'CLOCK P. M. BOOK 27 PAGE 148

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 20th day of March, A. D., 19 91,
before me Christine L. Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared Russell L. Reth and Dianne M. Reth, husband and wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
CHRISTINE L. TEGELER

CHRISTINE L. TEGELER
My Comm. Exp.
3-6-92

Christine L Tegeler

STATE OF IOWA, County of Delaware, ss.

On this 20th day of Delaware, A.D. 19 91, before me, Christine L. Tegeler
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board ~~President~~, and Betty Lois Koelker, ~~Secre-~~
~~tary~~ or Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board and Cashier of said Corporation; that (the seal affixed to said in-
~~President~~ and
strument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

Christine L Tegeler
CHRISTINE L. TEGELER
Notary Public in and for Delaware County, State of Iowa.

CHRISTINE L. TEGELER
NOTARIAL SEAL
My Comm. Exp.
3-6-92

Christine L. Tegeler

81-2150

MORTGAGE EXTENSION AGREEMENT

RUSSELL L. RETH & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
____
Recorder

81-2150
DELAWARE COUNTY IOWA
FILED
'91 MAR 20 PM 2 46
BOOK 27 PAGE 148
RECORDER
$10.00