SELLERS

ASSIGNMENT

THIS ASSIGNMENT is made and entered into this 22nd day of February, 19 91 by and between Richard C. Olberding and Alice M. Olberding, husband and wife of 503 8th Avenue, S.E., Dyersville, IA 52040 (hereinafter referred to as "Assignors") and AMERICAN TRUST & SAVINGS BANK, Dyersville Office, 301 First Avenue, E., Dyersville, IA 52040 (hereinafter referred to as "Assignee").

WHEREAS, on the 25th day of February, 19 91, Assignors Richard C. & Alice M. Olberding, as contract sellers, entered into an Installment Real Estate Contract for the sale of the following described real estate to wit:
The East One-Half (E½) of the Northeast fractional Quarter (NEfr¼) of Section 4, Township Eighty Eight (88) North, Range Three (3) West of the Fifth P.M. except highways, and further excepting that part described as commencing at a point two hundred seventy one and seven-tenths (271.7) feet South and four hundred ninety five (495.0) feet East of the Northwest corner of the Northeast Quarter (NE¼) of the Northeast fractional Quarter (NEfr¼) of said Section Four (4), and running thence South one hundred (100.0) feet, thence East one hundred ten (110.0) feet, thence North one hundred (100) feet, thence West one hundred ten (110.0) feet to the point of beginning in Delaware County, Iowa.

to Kathleen K. Recker, Buyer; William . Recker, Guarantor, which said Real Estate Contract was filed with the Delaware County Recorder's office on the 14th day of March, 19 85, filed in Book 116 L.D. Page 289, as Instrument No. _____.

WHEREAS, on this date Assignors have made, executed and delivered to American Trust and Savings Bank, Dyersville Office, a Promissory Note of even date in the sum of Fifty five thousand and no/100----------DOLLARS ($ 55,000.00) and due March 1, 2000; and

AO. NOW THEREFORE, FOR VALUE RECEIVED AND AS SECURITY FOR THE PAYMENT OF THE AFORESTATED notes owing by Assignors to Assignee and evidenced by Promissory Notes, including any renewal, extension or modification thereof (including additions of interest), and as further security for any future advances made by Assignee to Assignors, or any of them, the Assignors do hereby assign, transfer, convey and set over unto AMERICAN TRUST AND SAVINGS BANK, Dyersville Office, as Assignee, all of their right, title and interest as contract sellers under that certain Real Estate Contract dated February 27, 1985 with Kathleen K. Recker and William R. Recker as contract purchaser. By this Assignment, Assignors do hereby grant onto Assignee all of their rights to receive payments from the contract purchasers under said Installment Real Estate Contract, including the right to receive the balloon payment due by the buyers under the said Real Estate Contract on or before the 1st day of March, ~~19~~ 2000

This Assignment shall also constitute security for any renewal, extension, modification (including additions of interest) to the aforestated notes.

If Assignors shall pay in full the debts and obligations secured by this Assignment, then this Assignment shall be void and of no further force and effect.

Each of the undersigned Assignors execute this Assignment as his (her) joint and several obligation and it shall be binding upon and fully enforceable against the Assignors or any or all of them, jointly and severally.

In the event of default with respect to any obligation of Assignors under the Promissory Note referred to above or under this Agreement, Assignee shall have the right to exercise, at any time and from time to time, any and all rights and remedies available to Assignee under applicable law.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender according to the context.

Dated this 25th day of February, 19 91.

AMERICAN TRUST & SAVINGS BANK

By: D. C. Willenbring, Vice President

Assignor Richard C. Olberding

Assignor Alice M. Olberding

DUBUQUE IOWA

For Release, See Book 131
Page 3/12/93

FILE No. 77-2022
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF March, 1991 AT 11:00 O'CLOCK A. M. BOOK 127 PAGE 251

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

STATE OF IOWA)
) ss.
COUNTY OF DUBUQUE)

On this 22nd day of February, 19 91. before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Richard C. & Alice M. Olberding to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Joyce Wessels
Notary Public in and for the State of IA

STATE OF IOWA)
) ss.
COUNTY OF DUBUQUE)

On this 22nd day of February, 1991, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Daniel C. Wilkenbring to me known, who, being by me duly sworn, did say that he is the Vice President of American Trust & Savings Bank, Dyersville Office, the corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and voluntarily executed.

Joyce Wessels
Notary Public in and for the State of Iowa