77-2008

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

KannFab, Inc.
Box 400
Guttenberg, Iowa 52052

2 Secured Party(ies) and address(es)

IA Dept. of Economic Development
Division of Financial Assistance
200 East Grand Avenue
Des Moines, Iowa 50309

3 For Filing Officer (Date, Time, Number, and Filing Office)

DELAWARE COUNTY IOWA
FILED
'91 MAR 5 AM 2 10
BOOK 112 PAGE 183
RECORDER
$10.00
INDEXED
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4 This Financing Statement covers the following types or items of property:

All of the debtor's machinery and equipment now owned or hereafter acquired, together with proceeds, products, increase, issue, accessions, attachments, accessories, parts, additions, repairs, replacements and substitutes of, to, and for all the foregoing.

5 Name and Address of Assignee

6 Check appropriate box(es). The above goods are or are to become fixtures on ☐ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☒ (Describe real estate below. See instruction #4):

That part of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section Thirty One (31), Township Eighty Nine (89) North, Range Five, West of the 5th principal meridian, City of Manchester, Delaware County, Iowa, subject to easements and record more specifically described as follows: commencing at the North Quarter (N 1/4) corner of said Section Thirty One (31), thence North 89 Degrees 59' 00" East along the Northerly line of said Section Thirty One (31) 1317.80 feet, thence South 00 Degrees 07' 16" East 80.13 feet to the Southerly highway right of way line, thence South 00 Degrees 07' 16" East along the Westerly line of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of said Section Thirty One (31), 692.50 feet to the Northerly line of an easement, the point of beginning; thence North 89 Degrees 59' 00" East along the Northerly line of said easement 396.00 feet, thence South 00 Degrees 17' 16" East 553.8 feet, thence South 89 Degrees 59' 00" West 396 feet, thence North 00 Degrees 17' 00" West 553.8 feet to the point of beginning; the Northerly line of Section Thirty One (31), Township Eighty Nine (89) North, Range Five (5) West of the Fifth Principal Meridian is assumed to bear North 89 Degrees 59' 00" East.

The name of a record owner is Manchester Enterprises, Inc.

7 ☒ Products of collateral are covered.

KANN FAB, INC.

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 Dirk Kann PRES
Signature of Debtor

Dirk Kann
Type or Print all names (Iowa Code 335.2)

Rose Kann SEC
Signature of Debtor

Rose Kann
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

FILE No. 77-2008
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF March, 1991 AT 2:10 O'CLOCK P M. BOOK 112 PAGE 183

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
CM 31 LM