MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Harlan W. Baskerville and Phyllis E. Baskerville (Husband and Wife),

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 27 day of February, 1988, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 105 in Page 66 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank, Hopkinton, Iowa 52237, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $70,272.77, as of the 25 day of February, 1991, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

2-27-97

For Release, See Book 118
Page 828 4/14/93

interest from the 25 day of February, 1991, at the rate of 10.50 per cent per annum, payable Monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 25 day of February, 1991.

CITIZENS STATE BANK

Keith A. Kramer V.P.
Keith A. Kramer V.P. Mortgagee.

Harlan W. Baskerville
Harlan W. Baskerville

Phyllis E. Baskerville
Phyllis E. Baskerville

Mortgagor.

FILE No. 77-2004
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF March, 1991 AT 10:53 O'CLOCK A. M. BOOK 112 PAGE 182

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 25 day of February, A. D., 19 91,
before me Keith A. Kramer, a Notary Public in and for Delaware
County, Iowa, personally appeared Harlan W. Baskerville and Phyllis E. Baskerville
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

KEITH A. KRAMER
MY COMMISSION EXPIRES
8-19-91

Keith A Kramer
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.
On this 25 day of February, A.D. 19 91, before me, Kevin R. Funke
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Keith A. Kramer VICe President, and ~~XXXX~~, Secre-
tary or Cashier, of Citizens State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Vice President and of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(~~no seal has been procured by~~) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.
In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL SEAL

Kevin R. Funke
Notary Public in and for Delaware County, State of Iowa.

KEVIN R. FUNKE
MY COMMISSION EXPIRES
1-15-93

77-2004

MORTGAGE EXTENSION AGREEMENT

Harlan W. Baskerville & Wife

TO

CITIZENS STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ____ day of
, A. D. 19 ,
at ____ o'clock ____ M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
, 19
Recorder

Citizens State Bank
Box 10
Hopkinton, Ia 52237

77-2004
DELAWARE COUNTY IOWA
FILED
'91 MAR 5 AM 10 53
BOOK 112 PAGE 182
RECORDER
$10.00