REAL ESTATE CONTRACT
ASSUMPTION AGREEMENT

This Agreement is made by and between Larry F. Fangman, a single person and Gloria F. Fangman, a single person, hereafter "Contract Sellers"; James Lynn Heiserman and Monica Mary Heiserman (formally Pals), Husband and Wife, hereafter "Assignors"; and Maxwell C. Berry and Linda L. Berry, Husband and Wife, hereafter "Assignees".

For mutual considerations exchanged, it is hereby agreed as follows:

1. Assignors hereby assign to Assignees any and all interest in a real estate contract for property located in Delaware County and described as follows:

> All that part of the West half (W 1/2) of the Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) that lies North of the railroad right-of-way, and the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) of Section Twenty Eight (28), all in Township Ninety (90) North, Range Six (6), West of the Fifth P.M. subject to highways and easements of record.

recorded in Book 120 L.D., Page 274 of the records of Delaware County.

2. Assignees hereby personally assume all liabilities and obligations under said contract commencing with the March 1, 1991 installment.

3. Contract Sellers hereby consent to said assignment and all parties stipulate that the unpaid principal balance of the contract as of February 28, 1991 is $57,449.37.

4. Assignors and Assignees have prorated their obligations for accrued interest and real estate taxes and Assignees shall begin monthly payments in full on March 1, 1991 and shall pay all real estate taxes in full commencing with the March 31, 1991 installment.

5. Contract Sellers hereby release Assignors from any and all liability under said contract.

Dated this 2nd day of March, 1991.

Gloria F. Fangman

Gloria F. Fangman

Subscribed and sworn to before me a Notary Public this 14th day of February, 1991.

William D. Werger

Notary in and for said
State of Iowa

NOTARIAL SEAL IOWA WILLIAM D. WERGER Oct 6, 1992

FILE No. 76-1982
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 4 DAY OF March, 19 91 AT 3:09 O'CLOCK P M. BOOK 127 PAGE 217

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

Larry F. Fangman

Larry F. Fangman

Subscribed and sworn to before me a Notary Public this 1st day of March, 1991.

Vonda Billhorn

Notary in and for said State of Iowa Vonda Billhorn

James Lynn Heiserman

Monica Mary Heiserman

Monica Mary Heiserman

Subscribed and sworn to before me a Notary Public this 2nd day of March, 1991.

Thomas J. Hanson

Notary in and for said State of Iowa Thomas J. Hanson

Maxwell C. Berry

Linda L. Berry

Linda L. Berry

Subscribed and sworn to before me a Notary Public this 2nd day of March, 1991.

Thomas J. Hanson

Notary in and for said State of Iowa Thomas J Hanson