C14—SATISFACTION OF MORTGAGE—Real Estate or Chattel

OSWALD PUBLISHING CO., NEW ULM, MINN.

By Corporation or Individual

Know all Men by these Presents;

That FIRST STATE BANK

of DELAWARE *County of* MANCHESTER, *Iowa, do* ES *hereby certify that a certain* ASSIGNMENT OF CONTRACT *Mortgage bearing date the* 1st *day of* JUNE *19* 88, *made and executed by* KENNETH M. LUDOLPH and DEANICE R. LUDOLPH *and recorded in the office of the Recorder of the County of* DELAWARE, *Iowa, on the* 2nd *day of* JUNE, *19* 88 *in Book* 47 *of* ASSIGNMENT OF CONTRACT *Mortgages, on page* 393, *has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.*

Signed and executed this 20th *day of* FEBRUARY *19* 91

FIRST STATE BANK

JOSEPH WIEWEL, CHAIRMAN OF THE BOARD

Betty Lois Koelker

BETTY LOIS KOELKER, CASHIER

ACKNOWLEDGMENT FOR SATISFACTION—BY CORPORATION

STATE OF IOWA DELAWARE County, ss.

On this 20th day of FEBRUARY 19 91 before me, CHRISTINE L. TEGELER a Notary Public in and for DELAWARE County, Iowa, appeared JOSEPH WIEWEL and BETTY LOIS KOELKER to me personally known, who being by me duly sworn, did say that JOSEPH WIEWEL is the ~~President~~ Chairman and that BETTY LOIS KOELKER is the Cashier of the FIRST STATE BANK a corporation located at MANCHESTER Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said JOSEPH WIEWEL and BETTY LOIS KOELKER acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Christine L Tegeler

CHRISTINE L. TEGELER

Notary Public in and for DELAWARE County, Iowa

FILE No. 73-1855

RECORDING FEE $ 5.00

TRANSFER FEE $

FILED FOR RECORD THE 20 DAY OF February, 19 91 AT 3:39 O'CLOCK P. M. BOOK 50 PAGE 164

STATE OF IOWA, DELAWARE COUNTY

Joan Sheppard, Recorder

TLD