MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA IM 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Keith D. Thompson & Earlene Thompson, husband & wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 28th day of October, 1987, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 22 in Page 239 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $21,312.59, as of the 13th day of November, 1990, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

due 10-28-93

For Release, See Book 38
Page 373 9/15/95

interest from the 13th day of November, 1990, at the rate of 10.50 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 13th day of November, 1990.

First State Bank

BY: James A. Wiewel

BY: Betty Lois Koelker Cashier
Betty Lois Koelker
Mortgagee.

Keith D Thompson
Keith D. Thompson

Earlene Thompson
Earlene Thompson
Mortgagor.

FILE No. 70-1739
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF February, 1991 AT 2:12 O'CLOCK P. M. BOOK 27 PAGE 74

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 13th day of November, A. D., 19 90,
before me Debra A. Knutson, a Notary Public in and for Delaware
County, Iowa, personally appeared Keith D. Thompson & Earlene Thompson, husband & wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-91

Debra A Knutson
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 13th day of November, A.D. 19 90, before me, Debra A. Knutson
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
James A. Wiewel, President, and Betty L. Koelker, ~~Secre-~~
~~tary~~ or Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
President and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL SEAL
DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-91

Debra A Knutson
Notary Public in and for Delaware County, State of Iowa.

70-1739

MORTGAGE EXTENSION AGREEMENT

KEITH D. THOMPSON & WIFE

TO

FIRST STATE BANK VV

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____

Recorder

V

First State Bank (chg)

70-1739
DELAWARE COUNTY IOWA
FILED
'91 FEB 1 PM 2 12
BOOK 27 PAGE 74
RECORDER
$10.00