WAIVER OF REPURCHASE RIGHTS

The undersigned hereby state as follows:

1. That we are the prior owners of the following described property:

The East One-Half (E 1/2) of the Northeast Quarter (NE 1/4), and the South One-Half (S 1/2) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4), and the Southeast Quarter (SE 1/4) of Section Four (4), and the North One-Half (N 1/2) of the Northeast Quarter (NE 1/4) of Section Nine (9), all in Township Ninety (90) North, Range Four (4), West of the Fifth Principal Meridian.

2. That we voluntarily conveyed the above described land to Community Savings Bank by a Deed in Lieu of Foreclosure dated June 29, 1990, and filed for record July 12, 1990, at Book 126, L.D., Page 248.

3. That we have been advised of our rights under Iowa Code Section 524.910 to repurchase the above described property on the same terms and conditions Community Savings Bank proposes to convey said property to David A. Lueken and Judy Lueken. That the term includes a cash sale of $225,000.00.

4. That we do not desire to repurchase this property for $225,000.00 cash and hereby waive our right to repurchase.

5. That this waiver is freely and voluntarily given.

Dated this 19 day of January, 1991.

Gary R. Elliot

Gary R. Elliot

Carol A. Elliot

Carol A. Elliot

STATE OF IOWA, Delaware COUNTY, SS:

On this 19th day of January, A.D. 1991, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Gary R. Elliot and Carol A. Elliot to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

LuAnn Mescher

Notary Public
In and for Said County and State

NOTARIAL SEAL IOWA
LUANN A. MESCHER
MY COMMISSION EXPIRES
12-8-91

FILE No. 69-1686
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 25 DAY OF January 1991 AT 11:32 O'CLOCK A M. BOOK 2 PAGE 137

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
Misc.