SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That a certain mortgage, dated the 5th day of August, 1988, executed by Jerald J. Hofbauer to DELHI SAVINGS BANK and recorded in book 23, page 228 of the mortgage records of Delaware County, Iowa, having been paid and satisfied in full, is hereby released this 18th day of Jan. A.D., 1991

Witness my hand this 18th day of Jan. A.D., 1991

DELHI SAVINGS BANK

BY: Larry R. Hillers

Larry R. Hillers, Exec. Vice President

Jason P. Else

Jason P. Else, Vice President & Cashier

STATE OF IOWA, Delaware COUNTY, ss:

On this 18th day of Jan., A.D. 1991, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Larry R. Hillers and Jason P. Else, to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and V.P. & Cashier respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Exec. Vice President and V.P. & Cashier as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

MY COMM. EXP. 2-18-93

Linda Jay

LINDA J. JAY Notary Public for said County

SATISFACTION OF MORTGAGE

TO

STATE OF IOWA, )
)ss.
County, )

Entered for taxation this ___ day of ___, A.D. 19___, at ___ o'clock ___ M., and recorded in Book ___ of ___ on page ___

Recorder

By ___ Deputy

Recording Fee, $___ Paid

FILE No. 68-1659
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 23 DAY OF January 19 91 AT 10:27 O'CLOCK A. M. BOOK 27 PAGE 65

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM