SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That a certain mortgage, dated the 23rd day of November, 1987, executed by Jerald J. Hofbauer to DELHI SAVINGS BANK and recorded in book 22, page 274 of the mortgage records of Delaware County, Iowa, having been paid and satisfied in full, is hereby released this 18th day of Jan. A.D., 1991

Witness my hand this 18th day of Jan. A.D., 1991

DELHI SAVINGS BANK

BY: _____
Larry R. Hillers, Exec. Vice President

_____
Jason P. Else, Vice President & Cashier

STATE OF IOWA, Delaware COUNTY, ss:

On this 18th day of Jan., A.D. 1991, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Larry R. Hillers and Jason P. Else, to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and V.P. & Cashier respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Exec. Vice President and V.P. & Cashier as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

LINDA J. JAY
MY COMMISSION EXPIRES
2-18-93

_____
LINDA J. JAY Notary Public for said County

SATISFACTION OF MORTGAGE

TO

STATE OF IOWA,)
)ss.
County,)

Entered for taxation this ____ of _____, A.D. 19__

at ____ o'clock ____ M., and recorded in Book ____ of ____ on page ____

Recorder

By _____ Deputy

Recording Fee, $ ____ Paid

FILE No. 68-1658
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 23 DAY OF January, 1991 AT 10:26 O'CLOCK A M. BOOK 27 PAGE 64

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM