PARTIAL RELEASE

For valuable consideration, The Farmers & Merchants Savings BAnk of Manchester hereby releases from the lien of the mortgage executed by

Edmund P. Schaul & Sherry A. Schaul (husband & wife) - two mortgages

dated 4/19/88 & 10/2/90 filed for record on 4/20/88 & 10/2/90 and recorded in Book 23 & 26, page(s) 105 & 301, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

The South Half (S½) of the West Twenty (20) feet of the vacated alley running between Lots Two (2) and Thirteen (13) of the subdivision of Lots One Hundred Sixteen (116) and One Hundred Seventeen (117), Manchester, and Lots One (1) and Two (2), Iowa Land Company's Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 114.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester, has caused these presents to be executed on the date set out in the acknowledgment.

THE FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson V.P.
Eric C. Anderson, Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss.

On this 16th day of January 19 91 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Eric C. Anderson and Susan M. Lee to me personally know, who being by me duly sworn, did say that Eric C. Anderson is the Vice President, and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Eric C. Anderson and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
1/30/93

Rosemary Drees
Notary Public in and for Delaware County, Iowa

Released, See Book 27 Page 89 For Release 2/11/91

FILE No. 67-1626	FILED FOR RECORD THE 17 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 10.00	January 19 91 AT 2:30	Joan Sheppard, Recorder
TRANSFER FEE $	P. O'CLOCK M. BOOK 27 PAGE 56	By TLM, Deputy