MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Donald Knipper and Joann Knipper (Husband and Wife),

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 31 day of August, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 104 in Page 31 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank, P.O. Box 10, Hopkinton, Iowa 52237, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 310,916.47 as of the 18 day of December, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

8-31-97.

CITIZENS STATE BANK CORPORATE SEAL HOPKINTON, IOWA

interest from the 18 day of December, 19 90, at the rate of 10.25 per cent per annum, payable Monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 15 day of January, 19 91

Donald Knipper

Donald Knipper

Joann Knipper

Joann Knipper

Citizens State Bank Mortgagee.
P.O. Box 10
Hopkinton, Iowa 52237

Mortgagor.

FILE No. 67-1611
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF January, 19 91 AT 10:49 O'CLOCK A. M. BOOK 112 PAGE 87

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 15 day of January, A. D., 1991,
before me Keith A. Kramer, a Notary Public in and for Delaware
County, Iowa, personally appeared Donald Knipper and Joann Knipper (Husband and Wif
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

KEITH A. KRAMER
MY COMMISSION EXPIRES
8-19-91

Keith A Kramer
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 15 day of January, A.D. 1991, before me, Kevin R. Funke
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Keith A. Kramer Vice-, President, and XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
tary or Cashier, of Citizens State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Vice President and XXXXXXXXXXXXXXX of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

KEVIN R. FUNKE
MY COMMISSION EXPIRES
2-15-93

Kevin R Funke
Notary Public in and for Delaware County, State of Iowa.

67-1611

MORTGAGE EXTENSION AGREEMENT

DONALD KNIPPER & WIFE

TO

CITIZENS STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,
at _____ o'clock _____M., and Recorded in Book _____
of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

Citizens State Bank
Box 10
Hopkinton, Ia 52237

67-1611
DELAWARE COUNTY IOWA
FILED
'91 JAN 16 AM 10 49
BOOK 112 PAGE 87
RECORDER
$10.00