CONTRACT EXTENSION AGREEMENT

This Contract Extension Agreement, made this 17 day of December, 1990 by and between PERPETUAL SAVINGS BANK (Perpetual) and JULIA ANN MAST (Mast).

WHEREAS, Perpetual and Mast are the Seller and Buyer, respectively in a Real Estate Contract - Installments dated August 31, 1989 and filed for record on December 21, 1989, in Book 125 at Page 232 of the Records of the Delaware County, Iowa Recorder (Contract).

WHEREAS, Paragraph 1 (b) of the Contract for Sale and Purchase of Real Estate provided that the entire principal balance, together with all accrued interest, late charges and other amounts due herein, shall be paid in full on or before March 15, 1990.

WHEREAS, Perpetual has agreed to extend the cash-out date until December 15, 1990.

NOW, THEREFORE, it is agreed by the parties as follows:

1. Paragraph 1(b) of the Contract is amended to read as follows:

> Balance of Purchase Price $87,752.12 as follows: $1500.00 per month beginning January 7, 1991 and the first day of each month thereafter, with interest accruing on the unpaid balance at the rate of 11.25% per month. A final payment of $69,617.16 shall be paid on or before December 7, 1992. All delinquent payments shall bear interest after default at the rate of 13% annum.

2. Except as provided in Paragraph 1, all other terms and provisions of the Contract remain in full force and effect.

PERPETUAL SAVINGS BANK

By _____
Lyle W. Hulke, Vice President

By _____
David W. Lodge, Sr. Vice President

_____
Julia Ann Mast

Julia Ann Mast

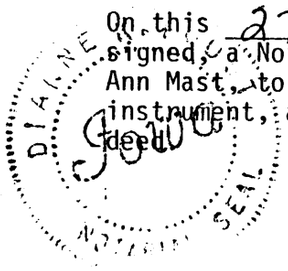
FILE No. 66-1581
RECORDING FEE $ 10.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 11 DAY OF January 19 91 AT 11:02 O'CLOCK A. M. BOOK 127 PAGE 148

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

STATE OF IOWA)
) ss:
DELAWARE COUNTY)

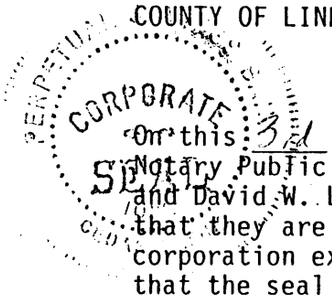
On this 27 day of Dec., A.D. 1990, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Julia Ann Mast, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

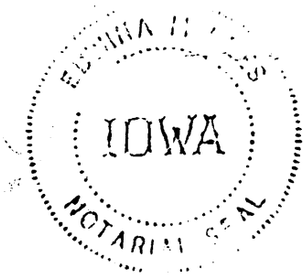


Dianne K. Foust
Dianne K. Foust
Notary Public in and for said State.

STATE OF IOWA)
) ss:
COUNTY OF LINN)

On this 31 day of January, 1991, before me, the undersigned a Notary Public in and for the State of Iowa, personally appeared Lyle W. Hulke and David W. Lodge, to me personally known, who, being by me duly sworn, did say that they are the Vice President and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument to which this is attached; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Lyle W. Hulke and David W. Lodge as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.





Edwina McLees
Notary Public in and for the State of Iowa
Edwina McLees