AMENDMENT TO REAL ESTATE CONTRACT

This amended Agreement is executed this 7 day of January, 1991, by and among Arthur J. Feldmann and Laurabelle A. Feldmann, husband and wife, of Delaware County, Iowa, and Calvin P. Gibbs and Donna M. Gibbs, husband and wife of Delaware County, Iowa.

WHEREAS, the above named parties entered into a real estate contract on the 24th day of August, 1984; said contract filed for record in the Delaware County Recorder's Office in Book 115 at Page 315 on September 19, 1984, and this same contract was amended on the 8th day of March, 1985, and recorded in the Delaware County Recorder's Office on March 11, 1985, in Book 116 at page 280 for the sale of the following described property:

> South Half (S 1/2) of Southwest Quarter (SW 1/4) of Section Thirty-Two (32), Township Eighty-eight (88) North, Range Three (3) West of the 5th P.M., (excepting therefrom the West 13 acres thereof); and North fractional half (N. fr. 1/2) of Northwest Quarter (NW 1/4); and Northwest fractional Quarter (NW fr. 1/4) of Northeast Quarter (NE 1/4) of Section Five (5), Township Eighty-Seven (87) North, Range Three (3), West of the 5th P.M., Delaware County, Iowa.

WHEREAS, the parties now enter into this agreement to again amend said above-described real estate contract in the following particulars:

1. On March 1, 1991, the annual payment due is principal of $6,000 and accrued interest from March 1, 1990, to March 1, 1991, of $15,120 for a total payment due of $21,120. The total unpaid principal balance due on the contract as of March 1, 1990, is $168,000.

2. The parties now agree that Buyers are permitted to pay $8,120 on the interest owed on March 1, 1991, leaving unpaid interest due of $7,000 plus unpaid principal due on March 1, 1991, of $6,000 for a total of $13,000 due and unpaid.

3. It is therefore agreed that starting March 1, 1991, the total principal balance due is $181,000 which is $168,000 plus principal and interest due March 1, 1991, of $13,000

4. The parties also now agree to eliminate paragraph 1(b) of the original contract and substitute the following new paragraph 1(b).

(b) BALANCE OF PURCHASE PRICE: The principal balance owed as of March 1, 1991, in the amount of $181,000 to be paid as follows:

MOSS & HEIMS
LAW OFFICES
DYERSVILLE, IOWA
52040

FILE No. 65-1550
RECORDING FEE $ 15.00
TRANSFER FEE $
FILED FOR RECORD THE 8 DAY OF January 19 91 AT 11:08 O'CLOCK A. M. BOOK 127 PAGE 145
STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

DATE	AMOUNT DUE
March 1, 1992	$6,000
March 1, 1993	$6,000
March 1, 1994	$6,000
March 1, 1995	$8,000
March 1, 1996	$8,000
March 1, 1997	$8,000
March 1, 1998	$8,000
March 1, 1999	$8,000

On March 1, 2000, all sums remaining due on this contract will be due and payable in full.

Interest to be payable in addition to the above principal payments, and to be payable annually, on the same date shown above, from March 1, 1991, until fully paid, with all said payments to be applied first to the interest unpaid and next upon the balance of the principal. Interest to be at the rate of 9% per annum from March 1, 1991, to March 1, 1995. Starting on March 1, 1995, the interest to be at the rate of 10% per annum until all sums are fully paid.

If indicated by "Yes" in the space following, or upon subsequent request by Sellers, Buyers shall on the said dates for payment each year in addition to said annual payments, pay 100% of the annual taxes, annual special assessments and annual insurance to Sellers, as a trust fund, in amounts reasonably calculated by Sellers, for the timely payment of such items by Sellers to the extent of such fund. not now .
(yes or not now)

5. All other provisions of the original contract not changed by this amendment are hereby ratified and remain in full force and effect.

Dated this 7 day of January, 1991.

BUYERS

Calvin P. Gibbs

Donna M. Gibbs

SELLERS

Arthur J. Feldmann

Laurabelle A. Feldmann

MOSS & HEIMS
LAW OFFICES
DYERSVILLE, IOWA
52040

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

On this 7 day of January, A.D., 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Arthur J. Feldmann and Laurabelle A. Feldmann, husband and wife; and Calvin P. Gibbs and Donna M. Gibbs, husband and wife, to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Kenneth L. Moss

Kenneth L. Moss, Notary Public
In and for the State of Iowa

MOSS & HEIMS
LAW OFFICES
DYERSVILLE, IOWA
52040