STATEMENT OF ESCROW AGENT

The undersigned states that there was deposited with him, as escrow agent, within the 180 days last past, an instrument of conveyance concerning real estate situated in Delaware County, Iowa described as:

The Northwest Quarter (NW¼) of Section One (1), Township Eighty-nine (89) North, Range Four (4) West of the 5th P.M., subject to easements of record

in which James J. Sperfslage and Faye L. Sperfslage of Earlville, Delaware County, Iowa, are/is grantor and Rahe Family, Inc. of Earlville, Delaware County, Iowa, is grantee.

This statement is made and offered for recording in compliance with Section 558.44, Code of Iowa.

Dated this 20th day of November, 1990.

Tom Jenk of JENK & GOEN
Attorney at Law
P.O. Box 304, 320-1st Avenue East
Dyersville, Iowa 52040-0304
Escrow Agent

STATE OF IOWA)
) SS.
COUNTY OF DUBUQUE)

On this 20th day of November, 1990, before me, a Notary Public, personally appeared Tom Jenk, to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that (she/he/they) executed the same as (her/his/their) voluntary act and deed.

Notary Public in and for the State of Iowa

STATE OF IOWA)
) SS.
COUNTY OF _____)

On this _____ day of _____, 19___, before me, a Notary Public, in and for said county and state, personally appeared _____, to me personally known, who being by me duly (sworn/affirmed) did say that (she/he/they) (is/are) _____ of said (corporation/association), that (the seal affixed to said instrument is the seal of said/no seal has been procured by the said) (corporation/association) and that said instrument was signed (and sealed) on behalf of the said (corporation/association) by authority of its Board of (Directors/Trustees) and the said _____ acknowledged the execution of said instrument to be the voluntary act and deed of said (corporation/association) by it voluntarily executed.

Notary Public in and for the State of Iowa

Contract 127-80

FILE No. 63-1488
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 31 DAY OF December, 1990 AT 11:20
O'CLOCK A. M. BOOK 2 PAGE 132

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
Misc.