This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

Steger, Pat
RR 1, Box 88
New Vienna, IA 52065

2 Secured Party(ies) and address(es)

Neuhaus Bros.
New Vienna, IA 52065

3 For Filing Officer (Date, Time, Number, and Filing Office)

62-1445
DELAWARE COUNTY IOWA
FILED
DEC 24 AM 11
BOOK 112 PAGE 34
JOAN SHEPPARD
RECORDER
$10.00

4 This Financing Statement covers the following types or items of property:

Purchase Money Security Agreement, 1-Alamo vac pump, 1-milk panel, 2-SS wash tanks, 250' of 2" SS pipe & fittings, 250' of 3" PVC vac line, 1-80 gal. water heater, 4-Surge units, 4-electric pulsators, & a controller, plus all milk produced from livestock "All patronage dividend accounts, per unit capital retain accounts, certificates of interest, or other equities which debtor might have in Associated Milk Producers, Inc. or other cooperative, evidenced by certificates or otherwise, whether now held by Associated Milk Producers, Inc., or other cooperative or hereafter allocated by, paid to or collected by Associated Milk Producers, Inc."

5 Name and Address of Assignee

Associated Milk Producers, Inc.
P.O. Box 455
New Ulm, MN 56073

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

NE¼ of NW¼ of Section 23, T-90-N, R-3-W, Delaware County
RECORD LAND OWNER: Gertrude Steger

TO BE FILED FOR RECORD IN REAL ESTATE AND UCC DEPARTMENT

THIS DOCUMENT DRAFTED BY: Associated Milk Producers, Inc.

The name of a record owner is Gertrude Steger

7 [X] Products of collateral are covered.

8 X Patrick A. Steger
Signature of Debtor

Pat Steger
Type or Print all names (Iowa Code 335.2)

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

FILE No. 62-1445
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 24 DAY OF December, 19 90 AT 11:15 O'CLOCK A M. BOOK 112 PAGE 34

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
CM 31 LM