LOAN NUMBER 311186381

SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY DOUGLAS E SAYRE and CYNTHIA J SAYRE, Husband and Wife, TO BANCO MORTGAGE COMPANY, on the 24th day of August, 1978, and recorded in Book 83 Land, Page 116, File #127-672, of the records of Delaware County in the State of Iowa on the 31st day of August, 1978, has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

WHEREAS, FEDERAL NATIONAL MORTGAGE ASSOCIATION is the owner and holder of the above-described note and the lien or liens securing the same,

IN WITNESS WHEREOF, the Assistant Secretary and Assistant Secretary of said GMAC MORTGAGE CORPORATION OF IOWA, formerly NORWEST MORTGAGE, INC., as Attorney-in-fact for FEDERAL NATIONAL MORTGAGE ASSOCIATION, have hereunto signed their names and hereunto affixed the Seal of said Corporation in the City of Waterloo, State of Iowa, on December 12, 1990.

FEDERAL NATIONAL MORTGAGE ASSOCIATION
by GMAC MORTGAGE CORPORATION OF IOWA, its
Attorney-in-fact

By: Doris H. Arends
Doris H. Arends, Assistant Secretary

By: Susan K. Emrich
Susan K. Emrich, Assistant Secretary

STATE OF IOWA)
) ss
COUNTY OF BLACK HAWK)

On December 12, 1990, before me, a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared Doris H. Arends and Susan K. Emrich to me personally known to be the Assistant Secretary and Assistant Secretary of said Corporation; that the Seal affixed to said instrument is the Seal of said Corporation, and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and they acknowledged the execution of said instrument to be the voluntary act and deed of FEDERAL NATIONAL MORTGAGE ASSOCIATION by GMAC MORTGAGE CORPORATION OF IOWA, its Attorney-in-fact.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

Mary Jorgensen

Mary Jorgensen
Notary Public in and for said County and State
My Commission expires: October 18, 1993

NOTARIAL SEAL IOWA
MARY JORGENSEN
MY COMMISSION EXPIRES

LEGAL DESCRIPTION:

AS DESCRIBED IN THE ABOVE-MENTIONED MORTGAGE

838/dp/Z29

RETURN TO:
GMAC MORTGAGE CORPORATION
ATTN: DOCUMENT DEPARTMENT
P.O. BOX 780
WATERLOO, IA 50704

Prepared by GMAC MORTGAGE CORP OF IOWA, PO Box 780, Waterloo, Iowa 50704

FILE No. 61-1398
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF December 19 90 AT 10:33 O'CLOCK A. M. BOOK 112 PAGE 20

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM