AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of November, 1985, Professional Leasing(a Partnership of Arnold N. Honkamp, Alan W. Krueg &Robert R. McQuillen & James W. Carr executed to Farmers & Merchants Savings Bank, Manchester, IA 52057 a certain promissory note dated on that day for the sum of Twenty-seven thousand seven hundred fifty DOLLARS, payable on the 20th day of November A.D., 1990, and at the same time the said Professional Leasing executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 26th day of November A.D., 1985, at 3:00, o'clock P. M., in Book 20 of Mortgages, on Page 24, and,

Whereas, Law Building Company is now the owner of the real estate described in said Mortgage and,

Whereas, the said Law Building Company has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Law Building Company hereby agrees to pay on the said principal sum of 25,413.42 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from Nov. 19, 1990 at the rate of 11.0 per cent per annum payable $305.57 is due 12/20/90 & $305.57 is due each month thereafter with balance due Nov. 20, 1995 and the said Law Building Company hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from November 19, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 2.50 per cent per annum, ~~payable semi-annually~~.

Dated this 30th day of November A.D., 1990.

Farmers & Merchants Savings Bank
Mortgagee
Gerald Burke V.P.
Mortgagee
Gerald Burke, V.P.

Law Building Company
BY: Arnold N. Honkamp Mortgagor
BY: Alan W. Krueger
BY: Robert R. McQuillen Mortgagor
BY: James W. Carr

STATE OF IOWA
County of DUBUQUE ss.

On this 7th day of DECEMBER A.D., 1990, before me, CONNIE A. BEAVER a Notary Public in and for the County of DUBUQUE State of Iowa, personally appeared HONKAMP, KRUEGER CARR, McQUILLEN to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as THEIR voluntary act and deed.

CONNIE A. BEAVER Iowa NOTARIAL SEAL

Connie A. Beaver
Notary Public in and for the State of Iowa
Connie A. Beaver

FILE No. 60-1372
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 12 DAY OF December, 1990 AT 2:40 O'CLOCK P M. BOOK 27 PAGE 30

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

State of Iowa, Delaware County, ss.

On this 12th day of December, 1990, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
1/30/93

Rosemary Drees
Notary Public in and for Delaware County, Iowa
Rosemary Drees

60-1372

DELAWARE COUNTY IOWA
FILED
'90 DEC 12 PM 2 40
BOOK 27 - PAGE 30
JOAN S. PAARD
RECORDER
$10.00

Professional Leasing
NKA Law Building Co.
to
Farmers & Merchants
Savings Bank

F & M Bank (chg)