SATISFACTION OF MORTGAGE BY CORPORATION

FORM 160E ‡M776

(Chapter 655, Code)

In consideration of the payment of the debt named therein _____

Farmers State Savings Bank do hereby release the Mortgage made

by Gerald Vincent Downs

to Farmers State Savings Bank and which is recorded in

Book 109 of Mortgages, Page 16 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 23rd day of November, 19 90.

Farmers State Savings Bank, Independence, IA

By: Rob C. Robinson

Rob C. Robinson, Executive Vice President

Attest: _____ Secretary.

By Brenda Lou Werner

Brenda Lou Werner, Vice President President.

STATE OF IOWA, Buchanan County, ss.

On this 23rd day of November, A. D., 19 90, before me,

Kelly R. Johnson, a Notary in and for said County, personally

appeared Rob C. Robinson and Brenda Lou Werner

to me personally known, who being by me duly sworn, did say that they are the

Executive Vice President and Vice President
(Name of Office or Offices)

of said Farmers State Savings Bank
(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,
(If Corporation has no seal, erase this)

and that said Corporation has no seal.
(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

said Executive Vice President and Vice President

_____ acknowledged the execution of said instrument to be the voluntary act and deed

of said Farmers State Savings Bank
(Name of Corporation)

by it voluntarily executed.

Witness my hand and Notary Seal, the day and year last above written.

KELLY R. JOHNSON
MY COMMISSION EXPIRES
12-24-93

Kelly R. Johnson

Kelly R. Johnson

Notary Public in and for the State of Iowa

State of Iowa,

_____ County } ss.

Filed for record this _____ day of _____, A. D., 19____, at _____ o'clock

_____ M., and recorded in Book _____ of Releases and Assignments, on Page _____.

_____
Recorder.

_____
Deputy.

Recording Fee, $_____.

FILE No. 56-1223
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 26 DAY OF November, 19 90 AT 9:46 O'CLOCK A. M. BOOK 111 PAGE 354

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM