KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS James W. Hill and Eva E. Hill, husband & wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 20th day of November, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 22 in Page 271 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $48,664.63, as of the 20th day of November, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

on November 20, 1993

For Release, See Book 28
Page 300 1/9/92

interest from the 20th day of November, 19 90, at the rate of 11 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 20th day of November, 19 90.

First State Bank

BY: James A. Wiewel

BY: Betty Lois Koelker
Betty Lois Koelker
Mortgagee.

James W. Hill

Eva E. Hill

Mortgagor.

FILE No. 56-1217
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 21 DAY OF November, 19 90 AT 2:54 O'CLOCK P M. BOOK 27 PAGE 6

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 20th day of November, A. D., 19 90,
before me Christine L Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared James W. Hill and Eva E. Hill, husband & wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L TEGELER NOTARIAL SEAL IOWA 3-6-92

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

STATE OF IOWA, County of Delaware, ss.

On this 20th day of November, A.D. 19 90, before me, _____
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
James A. Wiewel, President, and Betty Lois Koelker, ~~Secretary~~ or Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the _____President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL CHRISTINE L TEGELER IOWA 3-6-92 NOTARIAL SEAL

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

56-1217

MORTGAGE EXTENSION AGREEMENT

James W. Hill & Wife

TO

First State Bank

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,
at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____
Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

1st State Bank (chg)

DELAWARE COUNTY IOWA
FILED
'90 NOV 21 PM 2 54
BOOK 27 PAGE 6
JOAN SHEFFARD
RECORDER
$10.00