AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 31st **day of** October, 1980, David L. Mesch & Karen A. Mesch executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Eight thousand seven hundred and no/100---DOLLARS, payable on the 3rd day of November A.D., 1990, and at the same time the said David L. Mesch and Karen A. Mesch executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 24th day of November A.D., 1980, at 2:12, o'clock P M., in Book 15 of Mortgages, on Page 137, and,

Whereas, Larry Costolo & Diane Costolo is now the owner of the real estate described in said Mortgage and,

Whereas, the said Larry Costolo & Diane Costolo has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Larry Costolo & Diane Costolo hereby agrees to pay on the said principal sum of 5053.89 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from October 15, 1989 at the rate of 14.0 per cent per annum payable $115.87 due 11/15/90 and $115.87 due each succeeding month thereafter with balance due 10/15/95

and the said Larry Costolo & Diane Costolo hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from October.15, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 15.5 per cent per annum, payable semi-annually.

Dated this 6th day of November A.D., 19 90.

Farmers & Merchants Savings Bank
Mortgagee

Gerald Burke V.P.
Mortgagee
Gerald Burke V.P.

X Larry Costolo
Larry Costolo Mortgagor

X Diane Costolo
Diane Costolo Mortgagor

STATE OF IOWA
County of Johnson ss.

On this 15th day of November A.D., 19 90, before me, Stephanie L. Timm a Notary Public in and for the County of Johnson State of Iowa, personally appeared Larry Costolo and Diane Costolo to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Stephanie L. Timm
Notary Public in and for the State of Iowa
Stephanie L. Timm

FILE No. 56-1197
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 19 DAY OF November 19 90 AT 2:54
O'CLOCK P M. BOOK 27 PAGE 5

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

State of Iowa, Delaware County, ss.

On this 19th day of November, 1990, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees

NOTARIAL SEAL IOWA

ROSEMARY DREES
My Commission Expires
7/30/93

Notary Public in and for Delaware County, Iow.

Rosemary Drees

LARRY COSTOLO, ETAL

TO

FARMERS & MERCHANTS SAVINGS BANK

'90 NOV 19 PM 2 54

DELAWARE COUNTY IOWA
FILED

56-1197

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JOAN SHEPPARD
RECORDER

$10.00

F & M (chg)