MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Julie A. Werner, FKA Julie A. Eike and Gary Werner husband and wife, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 13th day of November, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume Book 22 in Page 263 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank Box 10 Hopkinton, Iowa 52237, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 12,800.00, as of the 13th day of November, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

November 13, 2002

interest from the 13th day of November, 19 90, at the rate of 11.00 per cent per annum, payable monthly to maturity.
11.00 rate quaranteed for the first three year period only

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 13th day of November, 1990.

CITIZENS STATE BANK

Donald R. Huber
Donald R. Huber Senior Vice President

James K. Burdick
James K. Burdick Exec. Vice President

Julie A. Werner
Julie A. Werner

Gary Werner
Gary Werner

Mortgagor.

FILE No. 55-1173
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 15 DAY OF November, 19 90 AT 10:44 O'CLOCK A. M. BOOK 26 PAGE 373

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 13th day of November, A. D., 1990,
before me Donald R Huber, a Notary Public in and for Delaware
County, Iowa, personally appeared Julie A Werner and Gary Werner
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Donald R Huber
Notary Public in and for the County and State aforesaid.
Donald R Huber

STATE OF IOWA, County of Delaware, ss.

On this 13th day of November, A.D. 1990, before me, Keith A Kramer
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Donald R Huber, Sr. Vice, President, and James K Buidick, Secretary or Cashier, of Citizen State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Sr.Vice President and Exec. V.P. of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL — KEITH A. KRAMER MY COMMISSION EXPIRES 8-17-91

Keith A Kramer
Keith A. Kramer
Notary Public in and for Delaware County, State of Iowa.

55-1173

MORTGAGE EXTENSION AGREEMENT

Julie A. Werner FKA Julie A. Eike & Husband
TO
Citizens State Bank

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____M., and Recorded in Book ____
of Mortgages, on Page ____
Indexed on Chattel Mortgage Index, ____, 19____

Recorder

Citizens State Bank
Ryan
Ia 52330

55-1173
DELAWARE COUNTY IOWA
FILED
90 NOV 13 AM 10 44
BOOK 26 PAGE 373
JOAN SHEPPARD
RECORDER
$10.00