EXTENSION OF REAL ESTATE CONTRACT

This Extension, dated this 31st day of October, 1990, between ELZO POWEL AND IOLA POWELL (husband and wife), as Sellers and ROBERT E. CLAR AND CARLA M. CLAR (husband and wife), as Purchasers, concerning the premises described as follows, to wit:

THE SOUTH ONE-HALF (S 1/2) OF THE NORTHEAST QUARTER (NE 1/4), AND THE SOUTH THIRTY NINE AND ONE HALF (39-1/2) ACRES OF THE NORTHEAST QUARTER (NE 1/4) OF THE NORTHEAST QUARTER (NE 1/4), AND THE EAST ONE-HALF (1/2) ACRE OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHEAST QUARTER (NE 1/4), EXCEPT THE NORTH ONE (1) ROD THEREOF, ALL IN SECTION THIRTY THREE (33), TOWNSHIP EIGHTY SEVEN (87) NORTH, RANGE SIX (6), WEST OF THE 5TH P.M.,

which premises are the subect of a certain real estate contract dated January 2, 1976 and filed for record in the Office of the County Recorder of Delaware County, Iowa, January 22, 1976 in Book 98, Page 256, and as amended by an instrument in Book 120, Page 243, and by an addendum in Book 120, Page 244.

In consideration of the mutual promises contained herein, the parties desire to extend said contract as follows:

1. The principal balance of said contract as of January 2, 1990 is $68,292.02.

2. Payment of $11,000.00, including interest, shall be due on January 2, 1991 with interest thereon at the rate of Eight (8) percent per annum from January 2, 1990 and $11,000.00 including interest on January 2 of each year thereafter until all sums due under this contract are paid in full, including interest. Said payments to be applied first in payment of all interest then accrued and the remainder on the said principal sum.

3. The due date of said contract shall be extended to January 2, 1996 at which time the unpaid balance is due in full. The purchasers shall have the privilege of prior payment without penalty.

4. Purchasers shall pay all taxes and penalties due for the 1988 fiscal year.

All provisions of the contract in Book 98, Page 256 as amended in Book 120, Page 243, and addendum in Book 120, Page 244, not in conflict with this extension are ratified and confirmed .

Elzo Powell — Seller

Iola Powell — Seller

Released For Release, See Book 136 Page 23 1/5/96

FILE No. 54-1142
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF November, 1990 AT 10:27 O'CLOCK A. M. BOOK 127 PAGE 54

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LD

Robert E. Clar — Purchaser

Carla M. Clar — Purchaser

STATE OF IOWA)
COUNTY OF Linn)ss

On this 6th day of November, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared ELZO POWELL AND IOLA POWELL (husband and wife), to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they did so as their voluntary act and deed.

AUDREY JEAN BAUR
MY COMMISSION EXPIRES
February 18, 1993

Notary Public in and for the State of Iowa

STATE OF IOWA)
COUNTY OF Linn)ss

On this 31st day of October, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT E. CLAR AND CARLA M. CLAR (husband and wife), to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they did so as their voluntary act and deed.

Notary Public in and for the State of Iowa

RUFUS SISLER