MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS MICHAEL C. CORKERY AND CATHY S. CORKERY, husband and wife

, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 18th day of October, 1985, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 19 in Page 324 and said note, and mortgage securing the same, is now owned and held by FIRST STATE BANK, 300 East Main Street, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $25,285.31, as of the 18th day of October, 1990, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

matures October 14, 1993

For Release, See Book 28
Page 125 10/14/91

interest from the 18th day of October, 1990, at the rate of 10.5 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 18th day of October, 1990.

FIRST STATE BANK

BY
Joseph Wrewel
Chairman of the Board Mortgagee.

David J. Parmley
Executive Vice President

Mike Corkery
Michael C. Corkery

Cathy S. Corkery
Mortgagor.

FILE No. 49-939
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 18 DAY OF October, 1990 AT 2:30 O'CLOCK P. M. BOOK 26 PAGE 324

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
DELAWARE COUNTY } ss.

BE IT REMEMBERED, That on this 18th day of October, A. D., 1990, before me Christine L. Tegeler, a Notary Public in and for Delaware County, Iowa, personally appeared Michael C. Corkery and Cathy S. Corkery, husband and wife to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Christine L. Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

NOTARIAL SEAL CHRISTINE L. TEGELER IOWA 10-92 NOTARIAL SEAL Christine L. Tegeler

STATE OF IOWA, County of DELAWARE, ss.

On this 18th day of October, A.D. 1990, before me, Christine L. Tegeler a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiesel, Chairman of the Board, President, and David J. Parmley, Executive Vice Pres., ~~Secretary or Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board and Executive Vice President and ~~President~~ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Christine L. Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

NOTARIAL SEAL CHRISTINE L. TEGELER IOWA 10-92 NOTARIAL SEAL Christine L. Tegeler

49-939

MORTGAGE EXTENSION AGREEMENT

MIKE CORKERY & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County }

Filed for record the _____ day of _____, A. D. 19____,

at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

1st St Bk (pd)

49-939
DELAWARE COUNTY IOWA
FILED
'90 OCT 18 PM 2 30
BOOK 26 PAGE 324
JOAN SHEPPARD
RECORDER
$10.00