MORTGAGE EXTENSION AGREEMENT (Form 12A)

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Keith D. Thompson and Earlene J. Thompson, husband & wife

---,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 1st day of September, 1987, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 22 in Page 178 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa

---, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $28,002.11, as of the 20th day of September, 1990, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

by September 1, 1993

For Release, See Book 38
Page 245 9-7-95

---interest from the 6th day of September, 1990, at the rate of 10.50 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 20th day of September, 1990.

First State Bank

BY: James A. Wiewel

BY: Joseph Wiewel

Mortgagee.

Keith D Thompson

Keith D. Thompson

Earlene Thompson

Earlene J. Thompson

Mortgagor.

FILE No. 49-931
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF October, 1990 AT 2:35 O'CLOCK P. M. BOOK 26 PAGE 322

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 20th day of September, A. D., 19 90,
before me Debra A. Knutson, a Notary Public in and for Delaware
County, Iowa, personally appeared Keith D. Thompson and Earlene J. Thompson, husband & wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-91

Debra A Knutson
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 20th day of September, A.D. 19 90, before me, Debra A. Knutson
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
James A. Wiewel, President, and Joseph Wiewel, Chairman of the ~~Secre~~ Board
~~xxxxxxCashier~~, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
President and Chairman of the Board of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-91

Debra A Knutson
Notary Public in and for Delaware County, State of Iowa.

49-931

MORTGAGE EXTENSION AGREEMENT

KEITH D. THOMPSON & WIFE

TO

FARMERS & MERCHANTS SAVINGS BANK

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____

Recorder

49-931
DELAWARE COUNTY IOWA
FILED
'90 OCT 17 PM 2 35
BOOK 26 PAGE 322
JOAN SHEPPARD
RECORDER
$10.00

1st ST (chg)