MORTGAGE EXTENSION AGREEMENT (Form 141.)

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Harry B. Bennett and Sara Bennett, husband & wife

_____,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 9th day of October, 19 87, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 104 in Page 124 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 80,000.00, as of the 10th day of October, 19 90, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

on 12-31-94

For Release, See Book L23 Page 255 7-8-94

_____interest from the 10th day of October, 19 90, at the rate of 10% per cent per annum, payable annually to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 10th day of October, 19 90.

First State Bank

BY: _____
J. A. Wievel, President

BY: _____
Betty J. Koelker, Cashier

Mortgagee.

_____
Harry B. Bennett

_____
Sara Bennett

Sara Bennett

Mortgagor.

FILE No. 47-887
RECORDING FEE $ 10.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 10 DAY OF October, 19 90 AT 2:08 O'CLOCK P. M. BOOK 111 PAGE 257

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 10th day of October, A. D., 1990, before me Debra A. Knutson, a Notary Public in and for Delaware County, Iowa, personally appeared Harry B. Bennett and Sara Bennett, husband & wife to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL
DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-91

Debra A Knutson
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 10th day of October, A.D. 1990, before me, Debra A. Knutson a Notary Public in and for the County of Delaware, State of Iowa, personally appeared J. A. Wiewel, President, and Betty L. Koelker, ~~Secre~~ Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the ____President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL
DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-91

Debra A Knutson
Notary Public in and for Delaware County, State of Iowa.

[redacted]

47-887

MORTGAGE EXTENSION AGREEMENT

HARRY B. BENNETT & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____
of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
____ Recorder

First State Bank (chg)

47-887
DELAWARE COUNTY IOWA
FILED
'90 OCT 10 PM 2 08
BOOK 111 PAGE 257
JOAN SHEPPARD
RECORDER
$10.00