APPROVED
ROBERT R. RIGLER
SUPERINTENDENT OF BANKING
AUG 24 1990
By _____
DEPUTY SUPERINTENDENT

127161
Delaware

ARTICLES OF AMENDMENT
TO THE
ARTICLES OF INCORPORATION
OF

CITIZENS STATE BANK

RECEIVED
SECRETARY OF STATE
1990 AUG 24 AM 11:09

Pursuant to the provision of Section 1501 of the Iowa Banking Act, the undersigned state bank adopts the following Articles of Amendment to its Articles of Incorporation:

I

The name of the state bank is Citizens State Bank. The location of its principal place of business is Hopkinton, Delaware County, Iowa.

The effective date of its Articles of Incorporation was the 18th day of January, 1989.

II

The following amendments of the Articles of Incorporation were adopted by the shareholders of the state bank:

ARTICLE IV.

Fifty Thousand (50,000) common shares are authorized with a par value of Fifty Dollars ($50.00) each, totaling Two Million Five Hundred Thousand Dollars ($2,500,000).

ARTICLE V.

The state bank is incorporated under the Iowa Banking Act for the purpose of conducting the business of banking as a state bank with fiduciary powers, subject to the duties and possessing all of the powers now or hereafter provided in said Banking Act.

$50.00
08249013D1R.AR001 67494AMEN

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FILE No. 42-666
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 14 DAY OF September, 1990 AT 9:36 O'CLOCK A. M. BOOK 8 PAGE 64

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
Art. of Inc.

III.

The foregoing amendments were adopted at a shareholder's meeting held at Hopkinton on July 16, 1990, 9:00 A.M. A Waiver of Notice of Special Meeting of the Shareholders has been signed and dated July 16, 1990, by Herky Hawk Financial Corp., the sole shareholder, by A. G. Kumley, its President.

IV.

The number of shares of the state bank outstanding at the time of such adoption was 1,400; and the number of shares entitled to vote thereon was 1,400. Number of shares voting yes was 1,400 and the number of shares voting no was 0.

IX.

The manner in which such amendment affects a change in the amount of capital, and the amount of capital as changed by such amendment, are as follows:

The amendment reflects an increase in the amount of shares authorized to 50,000 shares of common stock from the present 1,400 shares. This will increase authorized capital by $2,430,000.00 from the existing $70,000.00.

FILED in the Office of the Secretary of State of Iowa
By Citizens State Bank
(Aug 24, 1990) Box 10 Hopkinton Ia 52237
Cert. No. C157567 ELAINE BAXTER, Secretary of State

Citizens State Bank

A. G. Kumley President

A. G. Kumley Cashier

State of Iowa
County of Delaware)

On this 16th day of July, A.D. 1990, before me, a Notary Public in and for said county and state, personally appeared A. G. Kumley, President and Cashier, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

James K. Burdick
Notary Public in and for said County

IOWA NOTARIAL SEAL

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