AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of October, 19 75, Keith D. Parker & Sharon A. Parker(husband & wife) executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Twenty Thousand and no/100---------- DOLLARS, payable on the 1st day of September A.D., 1990, and at the same time the said Keith D. Parker & Sharon A. Parker executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 3rd day of October A.D., 19 75, at 10:06 o'clock A. M., in Book 76 of Mortgages, on Page 362, and,

Whereas, Keith D. Parker & Sharon A. Parker is now the owner of the real estate described in said Mortgage and,

Whereas, the said Keith D. Parker & Sharon A. Parker has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Keith D. Parker & Sharon A. Parker hereby agrees to pay on the said principal sum of 8,746.01 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from September 1, 1990 at the rate of 10.50 per cent per annum payable $187.98 due October 1, 1990 and $187.98 due each month thereafter with balance due September 1, 1995 and the said Keith D. Parker & Sharon K. Parker hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from September 1, 1990 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortage shall remain in force except as modified by this instrument; and all sums of money note paid when due as provided in this contract shall bear interest at the rate of 12.0 per cent per annum, ~~payable semi-annually~~.

Dated this 1st day of September A.D., 19 90

Farmers & Merchants Savings Bank
Mortgagee

Ernie C. Anderson V.P.
Mortgagee

Keith D. Parker
Keith D. Parker Mortgagor

Sharon A. Parker
Sharon A. Parker Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 10 day of September A.D., 19 90, before me, Marlys Rees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Keith D. Parker & Sharon A. Parker to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Marlys Rees
Notary Public in and for the State of Iowa

MARLYS E. REES
MY COMMISSION EXPIRES
8-31-92

FILE No. 41-624
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF September, 19 90 AT 2:15 O'CLOCK P. M. BOOK 111 PAGE 204

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM

State of Iowa, Delaware County, ss.

On this 10th day of Sept., 1990, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporatoin, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL
ROSEMARY DREES
My Commission Expires
9/30/93

Rosemary Drees
Notary Public in and for Delaware County, Iow.

Rosemary Drees

KEITH D. PARKER & WIFE

TO

FARMERS & MERCHANTS
SAVINGS BANK

41-624
DELAWARE COUNTY IOWA
FILED
'90 SEP 10 P.M. 2:15
BOOK 111 PAGE 204
JOAN SHEPPARD
RECORDER
$10.00

F & M (chg)