ASSIGNMENT

WHEREAS, Statesman Bank for Savings, F.S.B., Des Moines, Iowa ("Association"), is a federally chartered stock savings association, the accounts of which are insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, the Director of the Office of Thrift Supervision ("Director"), by Order No. 90-1425, dated July 26, 1990, appointed the Resolution Trust Corporation ("RTC") as Receiver for the Association;

WHEREAS, pursuant to Section 21A(b)(4) of the Federal Home Loan Bank Act, as amended by Section 501 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), the RTC possesses the powers provided the Federal Deposit Insurance Corporation in Sections 11, 12, and 13 of the Federal Deposit Insurance Act, as amended by Sections 212, 213, 214, 216 and 217 of FIRREA;

WHEREAS, pursuant to Section 11(d)(2)(F)(i) of the Federal Deposit Insurance Act, as amended, as incorporated by Section 21A(b)(4) of the Federal Home Loan Bank Act, as amended, the RTC, by application to the Director, may organize a new federal savings association to take over such assets or such liabilities as the RTC may determine to be appropriate;

WHEREAS, the RTC submitted an application to the Director to organize Statesman Federal Savings Bank, Des Moines, Iowa, a new federal savings association to take over such assets or such liabilities as the RTC may determine to be appropriate; and

WHEREAS, the Director has authorized the incorporation of Statesman Federal Savings Bank, Des Moines, Iowa; and a federal charter therefor has been authorized and issued by the Office of Thrift Supervision.

FOR VALUE RECEIVED, RTC, as Receiver for Association, does hereby sell, assign and convey to Statesman Federal Savings Bank, Des Moines, Iowa, all unsatisfied mortgages previously held by Association, together with all promissory notes or other obligations secured thereby.

RESOLUTION TRUST CORPORATION,
RECEIVER FOR STATESMAN BANK FOR
SAVINGS, F.S.B., Des Moines, Iowa

(No Seal)

By _____
Robert A. Wanago
Attorney in Fact

STATE OF IOWA)
) ss.
COUNTY OF POLK)

On this 29TH day of AUGUST, 1990, before me, a Notary Public in and for the State of Iowa, personally appeared Robert A. Wanago, to me known to be the identical person whose name is subscribed to the foregoing instrument, as attorney in fact for Resolution Trust Corporation, a corporation organized under the laws of the United States of America, as Receiver for Statesman Bank for Savings, F.S.B., Des Moines, Iowa, and such person acknowledged said instrument to be the act and deed of Resolution Trust Corporation, as such Receiver, by that person as such attorney, thereunto appointed, voluntarily done and executed.

_____
NOTARY PUBLIC IN AND FOR THE
STATE OF IOWA

JIMMY E. ERVIN
MY COMMISSION EXPIRES
January 18, 1993

Lyn Stillman Allen Page 111 See Book 111 8/5/93

FILE No. 38-533
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 30 DAY OF August, 1990 AT 10:05 O'CLOCK A. M. BOOK 111 PAGE 185

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM